

APPLESEED TRAINING LIMITED

Abbreviated Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

APPLESEED TRAINING LIMITED

Contents Page

For the year ended 31 March 2016

Balance Sheet

Notes to the Financial Statement

APPLESEED TRAINING LIMITED

Balance Sheet

As at 31 March 2016

APPLESEED TRAINING LIMITED

Balance Sheet

As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	163	243
		163	243
Current assets			
Stocks		7,260	4,232
Debtors		6,924	5,975
Cash at bank and in hand		12,795	2,770
		26,979	12,976
Creditors: amount falling due within one year		(25,181)	(16,456)
Net current assets		1,799	(3,480)
Total assets less current liabilities		1,961	(3,237)
Creditors: amount falling due more than one year		(960)	(960)
Provisions for liabilities		(33)	(49)
Net assets		969	(4,246)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		869	(4,346)
Shareholders funds		969	(4,246)

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Balance Sheet

APPLESEED TRAINING LIMITED

Director's Responsibilities: **As at 31 March 2016**

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Jonathan Sands
Director

Date approved by the board: 31 May 2016

APPLESEED TRAINING LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 31 March 2016

APPLESEED TRAINING LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 31 March 2016

1. Accounting Policies **APPLESEED TRAINING LIMITED**
Notes to the Abbreviated Financial Statements
Basis of accounting For the year ended 31 March 2016

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Statement of cash flows

The company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Taxation

Corporation tax payable is provided for at current UK rates.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33 Reducing Balance
--------------------	---------------------

Government grants

Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

The company took advantage of the Employers National Insurance Allowance during the year.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of any trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Deferred taxation**APPLESEED TRAINING LIMITED**

Notes to the Abbreviated Financial Statements

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

For the year ended 31 March 2016

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

The Stock consists of work in progress.

2. Tangible fixed assets

Cost or Valuation	Computer Equipment	Total
	£	£
At 01 April 2015	643	643
Additions	-	-
Disposals	-	-
At 31 March 2016	643	643
Depreciation		
At 01 April 2015	400	400
Charge for year	80	80
On disposals	-	-
At 31 March 2016	480	480
Net book values		
At 31 March 2016	163	163
At 01 April 2015	243	243

3. Share Capital

Allotted	2016	2015
	£	£
100 Class A shares of £1.00 each	100	100
	100	100