

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2016**  
**FOR**  
**MONDSIDE LIMITED**

**MONDSIDE LIMITED (REGISTERED NUMBER: 01660886)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4
<b>Chartered Accountants' Report</b>	6



**MONDSIDE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:** Mr D J Banks  
Mr C D Banks

**SECRETARY:** Mrs R L Banks

**REGISTERED OFFICE:** 22 Jubilee Trade Centre  
Jubilee Road  
Letchworth Garden City  
Hertfordshire  
SG6 1SP

**REGISTERED NUMBER:** 01660886 (England and Wales)

**ACCOUNTANTS:** Dunhams  
Chartered Accountants  
11 Warwick Road  
Old Trafford  
Manchester  
M16 0QQ

**BANKERS:** HSBC Bank plc  
Welwyn Garden City Branch  
Howardsgate  
Welwyn Garden City  
Hertfordshire  
AL8 6BH



## MONDSIDE LIMITED (REGISTERED NUMBER: 01660886)

**ABBREVIATED BALANCE SHEET**  
**31 MARCH**  
**2016**

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,038		21,362
<b>CURRENT ASSETS</b>					
Stocks		118,828		95,302	
Debtors	3	190,940		114,028	
Cash at bank and in hand		<u>394,936</u>		<u>339,755</u>	
		704,704		549,085	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>206,652</u>		<u>84,944</u>	
<b>NET CURRENT ASSETS</b>			<u>498,052</u>		<u>464,141</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>512,090</u>		<u>485,503</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,450		2,450
Capital redemption reserve			2,550		2,550
Profit and loss account			<u>507,090</u>		<u>480,503</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>512,090</u>		<u>485,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**MONDSIDE LIMITED (REGISTERED NUMBER: 01660886)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH**  
**2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2016 and were signed on its behalf by:

Mr C D Banks - Director

Mr D J Banks - Director





## MONDSIDE LIMITED (REGISTERED NUMBER: 01660886)

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>77,181</u>
<b>DEPRECIATION</b>	
At 1 April 2015	55,819
Charge for year	<u>7,324</u>
At 31 March 2016	<u>63,143</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>14,038</u>
At 31 March 2015	<u>21,362</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE  
THAN ONE  
YEAR

The aggregate total of debtors falling due after more than one year is £ 51,609 (2015 - £ 51,863 )



**MONDSIDE LIMITED (REGISTERED NUMBER: 01660886)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,450	Ordinary	£1	<u>2,450</u>	<u>2,450</u>

**5. RELATED PARTY DISCLOSURES**

During the year, total dividends of £75,375 (2015 - £71,610) were paid to the directors .

The directors, Mr D J Banks and Mr C D Banks, are trustees of the Mondside Limited SSAS. The Mondside Limited SSAS owns the premises from which the company operates. During the year the company paid rent of £12,000 (2015 - £12,000) to the Mondside Limited SSAS in respect of these premises.

**6. ULTIMATE CONTROLLING PARTY**

The directors, Mr D J Banks and Mr C D Banks, between them own the entire issued ordinary share capital of the company and are therefore considered to be the ultimate controlling parties.



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MONDSIDE LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mondside Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Mondside Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mondside Limited and state those matters that we have agreed to state to the Board of Directors of Mondside Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mondside Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mondside Limited. You consider that Mondside Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mondside Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dunhams  
Chartered Accountants  
11 Warwick Road  
Old Trafford  
Manchester  
M16 0QQ

18 May 2016



