

Registered number: 06512805

Griff Thomas Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Prepared By:

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Griff Thomas Ltd

ABBREVIATED ACCOUNTS
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The company's registered number is 06512805

Griff Thomas Ltd

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BALANCE SHEET AT 31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	4,063	4,206
CURRENT ASSETS			
Stock		14,628	13,543
Debtors (amounts falling due within one year)	3	2,895	1,672
Cash at bank and in hand		13,304	19,210
		<u>30,827</u>	<u>34,425</u>
CREDITORS: Amounts falling due within one year		<u>67,757</u>	<u>69,899</u>
NET CURRENT LIABILITIES		<u>(36,930)</u>	<u>(35,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(32,867)</u>	<u>(31,268)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(33,867)</u>	<u>(32,268)</u>
SHAREHOLDERS' FUNDS		<u>(32,867)</u>	<u>(31,268)</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2016 and signed on their behalf by

William Griffith Thomas
Director

Griff Thomas Ltd

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 10%
Equipment	straight line 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2015	6,683	2,969	1,905	11,557
Additions	71	428	651	1,150
At 31 March 2016	<u>6,754</u>	<u>3,397</u>	<u>2,556</u>	<u>12,707</u>
Depreciation				
At 1 April 2015	5,151	866	1,334	7,351
For the year	401	253	639	1,293
At 31 March 2016	<u>5,552</u>	<u>1,119</u>	<u>1,973</u>	<u>8,644</u>
Net Book Amounts				
At 31 March 2016	1,202	2,278	583	4,063
At 31 March 2015	<u>1,532</u>	<u>2,103</u>	<u>571</u>	<u>4,206</u>

Griff Thomas Ltd

3. DEBTORS**2016***2015*

	£	£
Amounts falling due within one year:		
Trade debtors	2,507	1,237
Other debtors	<u>388</u>	<u>435</u>
	2,895	1,672

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	1,000	1,000

5. TRANSACTIONS WITH DIRECTORS

The company rented office and storage space from the directors amounting to £3,000 for the year (2015 £3,000)