

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 January 2016**  
**for**  
**Atholl Arms Trading Co Ltd**

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28/09/16 09:29



**Atholl Arms Trading Co Ltd (Registered number: SC381115)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2016**

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**Atholl Arms Trading Co Ltd**

**Company Information  
for the Year Ended 31 January 2016**

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**DIRECTORS:** D N F Sinclair  
C Sinclair

**SECRETARY:** C Sinclair

**REGISTERED OFFICE:** 15 Gladstone Place  
Stirling  
FK8 2NN

**REGISTERED NUMBER:** SC381115 (Scotland)

**ACCOUNTANTS:** Campbell Dallas LLP  
Chartered Accountants  
15 Gladstone Place  
Stirling  
FK8 2NN

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**Atholl Arms Trading Co Ltd (Registered number: SC381115)****Abbreviated Balance Sheet  
31 January 2016**

|  | Notes | 2016           |                 | 2015            |              |
|--|-------|----------------|-----------------|-----------------|--------------|
|  |       | £              | £               | £               | £            |
| <b>FIXED ASSETS</b>                          |       |                |                 |                 |              |
| Tangible assets                              | 2     |                | 80,610          |                 | 64,049       |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                 |              |
| Stocks                                       |       | 8,224          |                 | 8,745           |              |
| Debtors                                      |       | 3,409          |                 | 2,424           |              |
| Cash at bank and in hand                     |       | <u>73,540</u>  |                 | <u>37,665</u>   |              |
|  |       | 85,173         |                 | 48,834          |              |
| <b>CREDITORS</b>                             |       |                |                 |                 |              |
| Amounts falling due within one year          | 3     | <u>138,546</u> |                 | <u>108,463</u>  |              |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(53,373)</u> | <u>(59,629)</u> |              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>27,237</u>   | <u>4,420</u>    |              |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                 |              |
| Called up share capital                      | 4     |                | 100             |                 | 100          |
| Profit and loss account                      |       |                | <u>27,137</u>   |                 | <u>4,320</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>27,237</u>   | <u>4,420</u>    |              |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Atholl Arms Trading Co Ltd (Registered number: SC381115)**

**Abbreviated Balance Sheet - continued**  
**31 January 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2016 and were signed on its behalf by:

D N F Sinclair - Director

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**Atholl Arms Trading Co Ltd (Registered number: SC381115)****Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 20% on cost             |
| Fixtures and fittings    | - 20% on reducing balance |
| Computer equipment       | - 20% on cost             |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 February 2015    | 135,228        |
| Additions             | 50,838         |
| At 31 January 2016    | <u>186,066</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 February 2015    | 71,179         |
| Charge for year       | 34,277         |
| At 31 January 2016    | <u>105,456</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 January 2016    | <u>80,610</u>  |
| At 31 January 2015    | <u>64,049</u>  |



**Atholl Arms Trading Co Ltd (Registered number: SC381115)****Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2016****3. CREDITORS**

Creditors include an amount of £ 0 (2015 - £ 13,739 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2016<br>£  | 2015<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the director paid expenses in the sum of £41,072 (2015: £24,768) on the company's behalf.

During the year the company advanced funds to the director in the sum of £32,714 (2015: £24,653).

As at the year end the company owed the director £28,531 (2015: £20,173).

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