MINDCORPORATION LIMITED Financial Accounts 2016-03-31						
Company Registration No. 06707613 (England and Wales)						
MINIDCORDORATION LIMITED						
MINDCORPORATION LIMITED						
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS						
FOR THE YEAR ENDED 31 MARCH 2016						
Taylor Associates						
Chartered Accountants						

MINDCORPORATION LIMITED

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MINDCORPORATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

		2016	;	2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		25,841		23,976
Current assets					
Stocks		98,500		80,000	
Debtors		209,933		126,818	
Cash at bank and in hand		31,799		9,420	
		340,232		216,238	
Creditors: amounts falling due within one year	•	(172,282)		(148,486)	
Net current assets			167,950		67,752
Total assets less current liabilities			193,791		91,728
Provisions for liabilities			(3,896)		-
			189,895		91,728
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			179,895		81,728
Shareholders' funds			189,895		91,728

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 June 2016

Ms Madeleine Reissiger

Director

Company Registration No. 06707613

MINDCORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

20% on a reducing balance basis

2 Fixed assets

3

		Tar	ngible assets £
	Cost		_
	At 1 April 2015		69,271
	Additions		8,325
	At 31 March 2016		77,596
	Depreciation		
	At 1 April 2015		45,295
	Charge for the year		6,460
	At 31 March 2016		51,755
	Net book value		
	At 31 March 2016		25,841
	At 31 March 2015		23,976
3	Share capital	2016	2015
	onui o oup nui	£	£
	Allotted, called up and fully paid	-	_
	10,000 Ordinary shares of £1 each	10,000	10,000

