

A J Fraley Limited
Unaudited [Abbreviated Accounts](#)
for the Year Ended 31 March 2016

Newsham Hanson Ltd
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

A J Fraley Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
A J Fraley Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A J Fraley Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of A J Fraley Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A J Fraley Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A J Fraley Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A J Fraley Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A J Fraley Limited. You consider that A J Fraley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A J Fraley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Newsham Hanson Ltd
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP
27 July 2016

A J Fraley Limited
(Registration number: 04568631)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>288,377</u>	<u>285,168</u>
Current assets			
Cash at bank and in hand		60,204	65,867
Creditors: Amounts falling due within one year		<u>(90,671)</u>	<u>(89,132)</u>
Net current liabilities		<u>(30,467)</u>	<u>(23,265)</u>
Total assets less current liabilities		257,910	261,903
Creditors: Amounts falling due after more than one year		<u>(204,559)</u>	<u>(195,059)</u>
Net assets		<u><u>53,351</u></u>	<u><u>66,844</u></u>
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account		<u>53,345</u>	<u>66,838</u>
Shareholders' funds		<u><u>53,351</u></u>	<u><u>66,844</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 July 2016

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Mr A J Fraley
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

A J Fraley Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line basis
Equipment	15% straight line basis
Equipment	25% straight line basis

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

A J Fraley Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	366,219	366,219
Additions	35,100	35,100
Disposals	<u>(38,335)</u>	<u>(38,335)</u>
At 31 March 2016	<u>362,984</u>	<u>362,984</u>
Depreciation		
At 1 April 2015	81,051	81,051
Charge for the year	12,724	12,724
Eliminated on disposals	<u>(19,168)</u>	<u>(19,168)</u>
At 31 March 2016	<u>74,607</u>	<u>74,607</u>
Net book value		
At 31 March 2016	<u>288,377</u>	<u>288,377</u>
At 31 March 2015	<u>285,168</u>	<u>285,168</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	6	6	6	6
	<u> </u>	<u> </u>	<u> </u>	<u> </u>