

**VANGARD PROPERTIES LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2016**

Perrys Accountants Limited
Chartered Accountants
19-21 Swan Street
West Malling
Kent
ME19 6JU

VANGARD PROPERTIES LIMITED (REGISTERED NUMBER: 04968924)

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FOR THE YEAR ENDED 5 APRIL 2016**

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VANGARD PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2016**

DIRECTOR:	K O'Sullivan
SECRETARY:	Mrs P L Whitehead
REGISTERED OFFICE:	19/21 Swan Street West Malling Kent ME19 6JU
REGISTERED NUMBER:	04968924 (England and Wales)
ACCOUNTANTS:	Perrys Accountants Limited Chartered Accountants 19-21 Swan Street West Malling Kent ME19 6JU

VANGARD PROPERTIES LIMITED (REGISTERED NUMBER: 04968924)

**ABBREVIATED BALANCE SHEET
5 APRIL 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,095,324		1,605,357
Investment property	3		<u>406,968</u>		<u>-</u>
			1,502,292		1,605,357
CURRENT ASSETS					
Stocks		173,287		173,287	
Debtors		75,835		1,657	
Cash at bank		<u>900,226</u>		<u>9,997</u>	
		1,149,348		184,941	
CREDITORS					
Amounts falling due within one year		<u>768,567</u>		<u>722,702</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>380,781</u>		<u>(537,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,883,073</u>		<u>1,067,596</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>1,883,072</u>		<u>1,067,595</u>
SHAREHOLDERS' FUNDS			<u>1,883,073</u>		<u>1,067,596</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2016 and were signed by:

K O'Sullivan - Director

VANGARD PROPERTIES LIMITED (REGISTERED NUMBER: 04968924)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2015	1,638,182
Additions	28,088
Disposals	<u>(525,840)</u>
At 5 April 2016	<u>1,140,430</u>
DEPRECIATION	
At 6 April 2015	32,825
Charge for year	19,281
Eliminated on disposal	<u>(7,000)</u>
At 5 April 2016	<u>45,106</u>
NET BOOK VALUE	
At 5 April 2016	<u>1,095,324</u>
At 5 April 2015	<u>1,605,357</u>

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>406,968</u>
At 5 April 2016	<u>406,968</u>
NET BOOK VALUE	
At 5 April 2016	<u>406,968</u>

VANGARD PROPERTIES LIMITED (REGISTERED NUMBER: 04968924)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is the directors loan account totalling £259,694 (2015: £253,576) at the year end.

