

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

071 Developments Limited

071 Developments Limited (Registered number: 03447785)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

071 Developments Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	M W Hawes Mrs E Hawes
REGISTERED OFFICE:	Caleston Semley Wiltshire SP7 9AX
REGISTERED NUMBER:	03447785 (England and Wales)

071 Developments Limited (Registered number: 03447785)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		51,615		12,493
CURRENT ASSETS					
Debtors		14,664		10,329	
Cash at bank and in hand		<u>621</u>		<u>10,163</u>	
		15,285		20,492	
CREDITORS					
Amounts falling due within one year		<u>33,492</u>		<u>16,405</u>	
NET CURRENT (LIABILITIES)/ASSETS			(18,207)		<u>4,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,408		16,580
CREDITORS					
Amounts falling due after more than one year			25,844		2,272
NET ASSETS			<u>7,564</u>		<u>14,308</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>7,562</u>		<u>14,306</u>
SHAREHOLDERS' FUNDS			<u>7,564</u>		<u>14,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2016 and were signed on its behalf by:

M W Hawes - Director

071 Developments Limited (Registered number: 03447785)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	40,055
Additions	<u>45,843</u>
At 31 March 2016	<u>85,898</u>
DEPRECIATION	
At 1 April 2015	27,562
Charge for year	<u>6,721</u>
At 31 March 2016	<u>34,283</u>
NET BOOK VALUE	
At 31 March 2016	<u>51,615</u>
At 31 March 2015	<u>12,493</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

