

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016
FOR
CHANNEL STUDIOS LIMITED

CHANNEL STUDIOS LIMITED (REGISTERED NUMBER: 08372331)

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FOR THE YEAR ENDED 31 JANUARY 2016**

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CHANNEL STUDIOS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS: Mr P N Duggleby
Mrs D Duggleby
Mr A K Crawford
Ms A Flint

REGISTERED OFFICE: 14 Manor Court
Salesbury Hall Road
Ribchester
Preston
Lancashire
PR3 3XR

REGISTERED NUMBER: 08372331 (England and Wales)

ACCOUNTANTS: Brosnans
Chartered Accountants
Enterprise House
56-58 Main Street
High Bentham
Lancaster
North Yorkshire
LA2 7HY

CHANNEL STUDIOS LIMITED (REGISTERED NUMBER: 08372331)

ABBREVIATED BALANCE SHEET
31 JANUARY
2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,207		5,185
CURRENT ASSETS					
Debtors		42,683		17,692	
Cash at bank		<u>57,489</u>		<u>80,913</u>	
		100,172		98,605	
CREDITORS					
Amounts falling due within one year		<u>29,975</u>		<u>25,639</u>	
NET CURRENT ASSETS			<u>70,197</u>		<u>72,966</u>
TOTAL ASSETS LESS					
CURRENT			74,404		78,151
LIABILITIES					
PROVISIONS FOR LIABILITIES			<u>842</u>		<u>1,037</u>
NET ASSETS			<u><u>73,562</u></u>		<u><u>77,114</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>73,462</u>		<u>77,014</u>
SHAREHOLDERS' FUNDS			<u><u>73,562</u></u>		<u><u>77,114</u></u>

The notes form part of these abbreviated accounts

CHANNEL STUDIOS LIMITED (REGISTERED NUMBER: 08372331)

**ABBREVIATED BALANCE SHEET - continued
31 JANUARY
2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 August 2016 and were signed on its behalf by:

Mr P N Duggleby - Director

The notes form part of these abbreviated accounts

CHANNEL STUDIOS LIMITED (REGISTERED NUMBER: 08372331)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 33% on cost

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	9,454
Additions	<u>2,094</u>
At 31 January 2016	<u>11,548</u>
DEPRECIATION	
At 1 February 2015	4,269
Charge for year	<u>3,072</u>
At 31 January 2016	<u>7,341</u>
NET BOOK VALUE	
At 31 January 2016	<u>4,207</u>
At 31 January 2015	<u>5,185</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

