

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Cedric Roberts (Textiles) Limited

Cedric Roberts (Textiles) Limited (Registered number: 02742621)

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for the Year Ended 31 May 2016

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Cedric Roberts (Textiles) Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:	J C Roberts Mrs C Roberts P Gledhill A Fenwick
SECRETARY:	Mrs C Roberts
REGISTERED OFFICE:	21 South Croft Upper Denby Huddersfield West Yorkshire HD8 8UA
REGISTERED NUMBER:	02742621
ACCOUNTANTS:	Greenwood Barton Barclays Bank Chambers 2 Northgate Cleckheaton West Yorkshire BD19 5AA

Cedric Roberts (Textiles) Limited (Registered number: 02742621)

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		1,195		1,397
CURRENT ASSETS					
Stocks		85,313		40,155	
Debtors		59,866		85,231	
Cash at bank and in hand		<u>33,585</u>		<u>17,225</u>	
		178,764		142,611	
CREDITORS					
Amounts falling due within one year		<u>179,782</u>		<u>132,676</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,018)</u>		<u>9,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177</u>		<u>11,332</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>77</u>		<u>11,232</u>
SHAREHOLDERS' FUNDS			<u>177</u>		<u>11,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2016 and were signed on its behalf by:

Mrs C Roberts - Director

Cedric Roberts (Textiles) Limited (Registered number: 02742621)

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>18,093</u>
DEPRECIATION	
At 1 June 2015	16,696
Charge for year	<u>202</u>
At 31 May 2016	<u>16,898</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,195</u>
At 31 May 2015	<u>1,397</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.5.16	31.5.15
Number:	Class:	value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

