

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

W a M Davies Cyf

W a M Davies Cyf (Registered number: 07580845)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

W a M Davies Cyf
Company
Information
for the Year Ended 31 March 2016

DIRECTORS: Mr W Davies
Mrs M Davies
Mr R Davies

SECRETARY: Mrs M Davies

REGISTERED OFFICE: Lliwedd
Llangernyw
ABERGELE
Conwy
LL22 8PP

REGISTERED NUMBER: 07580845 (Wales)

ACCOUNTANTS: J Llywelyn Hughes & Co
Chartered Accountants
Ty'r Bont
Llanrwst
Conwy
LL26 0EY

W a M Davies Cyf (Registered number: 07580845)**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		15,870		17,580
CURRENT ASSETS					
Stocks		106,204		74,618	
Debtors		70,227		30,232	
Cash at bank		<u>33,481</u>		<u>40,179</u>	
		209,912		145,029	
CREDITORS					
Amounts falling due within one year		<u>105,342</u>		<u>87,409</u>	
NET CURRENT ASSETS			<u>104,570</u>		<u>57,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			120,440		75,200
PROVISIONS FOR LIABILITIES			<u>3,174</u>		<u>3,516</u>
NET ASSETS			<u><u>117,266</u></u>		<u><u>71,684</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>117,166</u>		<u>71,584</u>
SHAREHOLDERS' FUNDS			<u><u>117,266</u></u>		<u><u>71,684</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

Mr W Davies - Director

The notes form part of these abbreviated accounts

W a M Davies Cyf (Registered number: 07580845)**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	31,339
Additions	<u>2,534</u>
At 31 March 2016	<u>33,873</u>
DEPRECIATION	
At 1 April 2015	13,759
Charge for year	<u>4,244</u>
At 31 March 2016	<u>18,003</u>
NET BOOK VALUE	
At 31 March 2016	<u>15,870</u>
At 31 March 2015	<u>17,580</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

