

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
HILLCREST VENTURES LIMITED**

HILLCREST VENTURES LIMITED (REGISTERED NUMBER: 09021538)

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FOR THE YEAR ENDED 31 MARCH 2016**

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HILLCREST VENTURES LIMITED (REGISTERED NUMBER: 09021538)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,463		-
CURRENT ASSETS					
Debtors		16,783		6,268	
Cash at bank		<u>20,978</u>		<u>3,785</u>	
		37,761		10,053	
CREDITORS					
Amounts falling due within one year		<u>28,228</u>		<u>7,205</u>	
NET CURRENT ASSETS			<u>9,533</u>		<u>2,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,996		2,848
PROVISIONS FOR LIABILITIES					
			<u>293</u>		-
NET ASSETS			<u>10,703</u>		<u>2,848</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>10,603</u>		<u>2,748</u>
SHAREHOLDERS' FUNDS			<u>10,703</u>		<u>2,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2016 and were signed on its behalf by:

J Barbour-Smith - Director

HILLCREST VENTURES LIMITED (REGISTERED NUMBER: 09021538)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% on cost
- Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>2,174</u>
At 31 March 2016	<u>2,174</u>
DEPRECIATION	
Charge for year	<u>711</u>
At 31 March 2016	<u>711</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>1,463</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
85	Ordinary A	£1	85	85
5	Ordinary B	£1	5	5
5	Ordinary C	£1	5	5
5	Ordinary D	£1	5	5
			<u>100</u>	<u>100</u>

