

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

FALLEN FRUITS LIMITED

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

FALLEN FRUITS LIMITED (REGISTERED NUMBER: 03746443)

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FOR THE YEAR ENDED 31 MARCH 2016**

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FALLEN FRUITS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	M F Hall Mrs J E Hall Mrs C A D'Arcy
SECRETARY:	M F Hall
REGISTERED OFFICE:	Number 5 The Business Quarter Eco Park Road Ludlow Shropshire SY8 1FD
REGISTERED NUMBER:	03746443 (England and Wales)
ACCOUNTANTS:	D.R.E. & Co. Limited Chartered Accountants Number 5 The Business Quarter Eco Park Road Ludlow Shropshire SY8 1FD

FALLEN FRUITS LIMITED (REGISTERED NUMBER: 03746443)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16		31.3.15	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		662,794		167,177
CURRENT ASSETS					
Stocks		655,179		535,714	
Debtors		1,385,038		1,261,644	
Cash at bank and in hand		194,725		282,920	
		<u>2,234,942</u>		<u>2,080,278</u>	
CREDITORS					
Amounts falling due within one year	3	<u>2,148,680</u>		<u>1,532,846</u>	
NET CURRENT ASSETS			<u>86,262</u>		<u>547,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			749,056		714,609
CREDITORS					
Amounts falling due after more than one year	3		-		(27,750)
PROVISIONS FOR LIABILITIES			<u>(13,722)</u>		<u>(11,969)</u>
NET ASSETS			<u><u>735,334</u></u>		<u><u>674,890</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			735,332		674,888
SHAREHOLDERS' FUNDS			<u><u>735,334</u></u>		<u><u>674,890</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FALLEN FRUITS LIMITED (REGISTERED NUMBER: 03746443)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2016 and were signed on its behalf by:

M F Hall - Director

FALLEN FRUITS LIMITED (REGISTERED NUMBER: 03746443)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

FALLEN FRUITS LIMITED (REGISTERED NUMBER: 03746443)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	384,832
Additions	<u>537,635</u>
At 31 March 2016	<u>922,467</u>
DEPRECIATION	
At 1 April 2015	217,655
Charge for year	<u>42,018</u>
At 31 March 2016	<u>259,673</u>
NET BOOK VALUE	
At 31 March 2016	<u>662,794</u>
At 31 March 2015	<u>167,177</u>

3. CREDITORS

Creditors include an amount of £ 27,750 (31.3.15 - £ 33,227) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16
			31.3.15
			£
200	Ordinary	£0.01	£
			<u>2</u>
			<u>2</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FALLEN FRUITS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fallen Fruits Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Fallen Fruits Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fallen Fruits Limited and state those matters that we have agreed to state to the Board of Directors of Fallen Fruits Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fallen Fruits Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fallen Fruits Limited. You consider that Fallen Fruits Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fallen Fruits Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

7 October 2016

