

PINHEIRO LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

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PINHEIRO LIMITED

Company registered number: 08157241

ABBREVIATED BALANCE SHEET

AT 31 July 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	2	604	360
CURRENT ASSETS			
Debtors falling due within one year		-	-
Cash at bank and in hand		11,700	13,427
		<u>11,700</u>	<u>13,427</u>
CREDITORS: Amounts falling due within one year		<u>12,176</u>	<u>13,404</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(476)</u>	<u>23</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128</u>	<u>383</u>
Provisions for Liabilities		-	(72)
NET ASSETS		<u>£128</u>	<u>£311</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		126	309
SHAREHOLDERS' FUNDS		<u>£128</u>	<u>£311</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 17 October 2016

M Pinheiro, Director

The notes on pages 2 to 3 form part of these accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

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PINHEIRO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 JULY 2016

2. TANGIBLE FIXED ASSETS	2016	2015
	£	£
Cost		
At 1 August 2015	525	525
Additions	350	-
At 31 July 2016	875	525
Depreciation		
At 1 August 2015	165	101
For the year	106	64

At 31 July 2016

2016

2015

Net Book Amounts

At 31 July 2016

£604

£360

3. SHARE CAPITAL

2016

2015

Allotted, issued and fully paid:

£

£

2 Ordinary shares of £1 each

£2

£2