

**Registered Number 04277813**  
**AMBERS GOLD HOMES LIMITED**  
**Abbreviated Accounts**  
**31 January 2016**

## AMBERS GOLD HOMES LIMITED

Registered Number 04277813

## Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	870,000	840,002
		<u>870,000</u>	<u>840,002</u>
<b>Current assets</b>			
Debtors		1,054	369
Cash at bank and in hand		56,817	-
		<u>57,871</u>	<u>369</u>
<b>Creditors: amounts falling due within one year</b>	3	(534,129)	(13,842)
<b>Net current assets (liabilities)</b>		<u>(476,258)</u>	<u>(13,473)</u>
<b>Total assets less current liabilities</b>		<u>393,742</u>	<u>826,529</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(508,407)	(953,927)
<b>Total net assets (liabilities)</b>		<u>(114,665)</u>	<u>(127,398)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		284,567	254,567
Profit and loss account		(399,234)	(381,967)
<b>Shareholders' funds</b>		<u>(114,665)</u>	<u>(127,398)</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 October 2016

And signed on their behalf by:

**E A Noon, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - In line with the FRSSE, investment property is not depreciated

Fixtures, fittings and equipment - Straight line over 3 years

Motor vehicles - 25% reducing balance

**Other accounting policies**

Investment property

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the requirement of the Companies Act 2006 that any surplus on revaluation should be taken to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The accounts are prepared on a going concern basis which assumes the continued support of the company's director.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2015	848,777
Additions	-
Disposals	(8,777)
Revaluations	30,000
Transfers	-
At 31 January 2016	<u>870,000</u>
<b>Depreciation</b>	
At 1 February 2015	8,775
Charge for the year	-

On disposals	z (8,775)
At 31 January 2016	<u>0</u>
<b>Net book values</b>	
At 31 January 2016	<u>870,000</u>
At 31 January 2015	<u>840,002</u>

3 **Creditors**

	<i>2016</i>	<i>2015</i>
	£	£
Instalment debts due after 5 years	508,407	422,391

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2