

**Southgate (UK) Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31 January 2016**

Southgate (UK) Limited (Registered number: 02910477)

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for the Year Ended 31 January 2016**

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**Southgate (UK) Limited**  
**Company**  
**Information**  
**for the Year Ended 31 January 2016**

**DIRECTORS:** S Stuart  
A Stuart

**SECRETARY:** S Stuart

**REGISTERED OFFICE:** Southgate House  
Moorland Road  
Drighlington  
Bradford  
West Yorkshire  
BD11 1JY

**REGISTERED NUMBER:** 02910477 (England and Wales)

**ACCOUNTANTS:** Paylings  
Accountants  
7 The Office Campus  
Paragon Business Village  
Red Hall Court  
Wakefield  
West Yorkshire  
WF1 2UY

**BANKERS:** Lloyds TSB Bank plc  
Market Place  
Dewsbury  
West Yorkshire  
WF13 1DF



## Southgate (UK) Limited (Registered number: 02910477)

Abbreviated Balance Sheet  
31 January 2016

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>388,128</b>		388,159
<b>CURRENT ASSETS</b>					
Debtors			-	685	
Cash at bank		<u>5,603</u>		<u>9,004</u>	
		<b>5,603</b>		<b>9,689</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>35,506</u>		<u>48,923</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(29,903)</b>		<b>(39,234)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>358,225</b>		<b>348,925</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>19</b>		<b>2,706</b>
<b>NET ASSETS</b>			<b><u>358,206</u></b>		<b><u>346,219</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>22,002</b>		22,002
Revaluation reserve			<b>114,627</b>		114,627
Profit and loss account			<u>221,577</u>		<u>209,590</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>358,206</u></b>		<b><u>346,219</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2016 and were signed on its behalf by:

S Stuart - Director



## Southgate (UK) Limited (Registered number: 02910477)

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2016

## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), as modified by the revaluation of freehold investment property. The financial statements are in compliance with the Companies Act 1985 except, as explained below, that the freehold investment property is not depreciated.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 25% on reducing balance

In accordance with Statement of Standard Accounting Practice No 19 depreciation is not provided on the freehold investment property. This is a departure from the Companies Act 1985 which requires all assets to be depreciated. The property is not held for consumption but for investment and the directors consider that to depreciate it would not give a true and fair view.

Depreciation is only one amongst many factors reflected in the valuation of such properties and accordingly the amount of any depreciation which might have otherwise been charged cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 February 2015 and 31 January 2016	<u>397,285</u>
<b>DEPRECIATION</b>	
At 1 February 2015	9,126
Charge for year	<u>31</u>
At 31 January 2016	<u>9,157</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>388,128</u>
At 31 January 2015	<u>388,159</u>

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
22,002	Ordinary	£1	<u>22,002</u>	<u>22,002</u>





