



**BELVEDERE ENERGY INVESTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2016**



**BELVEDERE ENERGY INVESTMENTS LIMITED**  
**REGISTERED NUMBER: 07545249**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2016**

	Note	£	31 January 2016 £	£	31 March 2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,963,938		2,089,771
Investments	3		<u>395,957</u>		<u>395,957</u>
			<b>2,359,895</b>		<b>2,485,728</b>
<b>CURRENT ASSETS</b>					
Debtors	4	849,413		992,031	
Cash at bank		<u>27,837</u>		<u>887</u>	
		<b>877,250</b>		<b>992,918</b>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(3,596,096)</u>		<u>(3,643,184)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,718,846)</u>		<u>(2,650,266)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ (358,951)</u>		<u>£ (164,538)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>(358,952)</u>		<u>(164,538)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>£ (358,951)</u>		<u>£ (164,538)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 October 2016.

**E Eastlund**  
 Director

The notes on pages 2 to 4 form part of these financial statements.



**BELVEDERE ENERGY INVESTMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 JANUARY 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**1.2 Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For long term finance the company relies on bank loans and the loans provided by its parent undertaking, disclosed in Note 8. In assessing going concern the directors have assumed that these loans will not be repaid for the foreseeable future and, on that basis, the directors continues to adopt the going concern basis of accounting in preparing the annual financial statements.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	4% Straight Line
Office equipment	-	20% Straight Line

**1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.



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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 JANUARY 2016**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2015	2,357,054
Disposals	<u>(55,824)</u>
At 31 January 2016	<u>2,301,230</u>
<b>Depreciation</b>	
At 1 April 2015	267,283
Charge for the period	76,708
On disposals	<u>(6,699)</u>
At 31 January 2016	<u>337,292</u>
<b>Net book value</b>	
At 31 January 2016	£ <u>1,963,938</u>
At 31 March 2015	£ <u>2,089,771</u>

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**BELVEDERE ENERGY INVESTMENTS LIMITED**


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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 JANUARY 2016**


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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 April 2015 and 31 January 2016	<u>395,957</u>

**Net book value**

At 31 January 2016	£ <u>395,957</u>
At 31 March 2015	£ <u>395,957</u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Belvedere Energy Investments Portfolio 2 Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 January 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Belvedere Energy Investments Portfolio 2 Limited	<u>239,485</u>	<u>86,080</u>

**4. DEBTORS**

Debtors include £62,570 (2015 - £23,125) falling due after more than one year.

**5. SHARE CAPITAL**

	31 January 2016 £	31 March 2015 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	£ <u>1</u>	£ <u>1</u>