

Blue Cobalt Communications Ltd
Unaudited [Abbreviated Accounts](#)
for the Year Ended 29 February 2016

SBMC Business Management Ltd
Accountants
432 Gloucester Road
Horfield
Bristol
BS7 8TX

Blue Cobalt Communications Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Statutory
Accounts of
Blue Cobalt Communications Ltd
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blue Cobalt Communications Ltd for the year ended 29 February 2016 set out on pages [2](#) to [4](#) from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Blue Cobalt Communications Ltd, as a body, in accordance. Our work has been undertaken solely to prepare for your approval the accounts of Blue Cobalt Communications Ltd. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blue Cobalt Communications Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blue Cobalt Communications Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Blue Cobalt Communications Ltd. You consider that Blue Cobalt Communications Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blue Cobalt Communications Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SBMC Business Management Ltd
Accountants
432 Gloucester Road
Horfield
Bristol
BS7 8TX
4 November 2016

Blue Cobalt Communications Ltd
(Registration number: 06126478)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		-	8,104
Current assets			
Debtors		17,016	6,480
Cash at bank and in hand		24,285	19,267
		41,301	25,747
Creditors: Amounts falling due within one year		(17,200)	(10,758)
Net current assets		24,101	14,989
Total assets less current liabilities		24,101	23,093
Provisions for liabilities		-	(1,621)
Net assets		24,101	21,472
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		24,091	21,462
Shareholders' funds		24,101	21,472

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 November 2016 and signed on its behalf by:

.....
Mr N Townsend
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Blue Cobalt Communications Ltd**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016***..... continued***1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Straight Line
Office Equipment	25% & 33% Straight Line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Blue Cobalt Communications Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2015	23,558	23,558
Disposals	<u>(21,551)</u>	<u>(21,551)</u>
At 29 February 2016	<u>2,007</u>	<u>2,007</u>
Depreciation		
At 1 March 2015	15,454	15,454
Eliminated on disposals	<u>(13,447)</u>	<u>(13,447)</u>
At 29 February 2016	<u>2,007</u>	<u>2,007</u>
Net book value		
At 29 February 2016	<u>-</u>	<u>-</u>
At 28 February 2015	<u>8,104</u>	<u>8,104</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	10	10	10	10

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mrs C A Townsend				
Loan advanced	10,000	-	-	-