

**Registered Number 08155064**  
**CAMBRIDGE DIAMOND DRILLING LIMITED**  
**Abbreviated Accounts**  
**31 May 2016**

## CAMBRIDGE DIAMOND DRILLING LIMITED

Registered Number 08155064

## Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	21,000	31,500
Tangible assets	3	32,209	15,940
Investments		-	-
		<u>53,209</u>	<u>47,440</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		27,471	47,400
Investments		-	-
Cash at bank and in hand		22,801	-
		<u>50,272</u>	<u>47,400</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(42,852)	(57,566)
<b>Net current assets (liabilities)</b>		<u>7,420</u>	<u>(10,166)</u>
<b>Total assets less current liabilities</b>		<u>60,629</u>	<u>37,274</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>60,629</u>	<u>37,274</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		60,529	37,174
<b>Shareholders' funds</b>		<u>60,629</u>	<u>37,274</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2016

And signed on their behalf by:

**Mrs K P Fawcett, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost.

**Other accounting policies**

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	52,500
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2016	<u>52,500</u>
<b>Amortisation</b>	
At 1 June 2015	21,000
Charge for the year	10,500
On disposals	0
At 31 May 2016	<u>31,500</u>
<b>Net book values</b>	
At 31 May 2016	<u>21,000</u>
At 31 May 2015	<u>31,500</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	17,429
Additions	24,000
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2016	<u>41,429</u>
<b>Depreciation</b>	
At 1 June 2015	1,489
Charge for the year	7,731

	z
On disposals	0
At 31 May 2016	<u>9,220</u>
<b>Net book values</b>	
At 31 May 2016	<u>32,209</u>
At 31 May 2015	<u>15,940</u>