

Company Registration No. SC419052 (Scotland)

LUSONA CONSULTANCY (LEGAL) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

LUSONA CONSULTANCY (LEGAL) LIMITED

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LUSONA CONSULTANCY (LEGAL) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

	Notes	2016		2015	
		£	£	£	£
Current assets					
Stocks		5,580		14,375	
Debtors		5,186		4,275	
Cash at bank and in hand		56,562		41,827	
		<u>67,328</u>		<u>60,477</u>	
Creditors: amounts falling due within one year		<u>(39,072)</u>		<u>(30,437)</u>	
Total assets less current liabilities			<u>28,256</u>		<u>30,040</u>
Capital and reserves					
Called up share capital	2		10		10
Profit and loss account			28,246		30,030
Shareholders' funds			<u>28,256</u>		<u>30,040</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 September 2016

Mrs S A McGrath
Director

Company Registration No. SC419052

LUSONA CONSULTANCY (LEGAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Revenue recognition

Turnover consists of temporary staff placements, where turnover is recognised when the service has been provided, permanent staff placements, where turnover is recognised at the date the offer is accepted by the candidate and a start date has been determined. Where a permanent staff placement is made, but the candidate has not yet started work at the balance sheet date, the anticipated revenue from the placement is included as work in progress.

1.5 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
800 Ordinary A of 1p each	8	8
200 Ordinary B of 1p each	2	2
	<u>10</u>	<u>10</u>
	<u><u>10</u></u>	<u><u>10</u></u>

