

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
CANE BUT ABLE LTD.

CANE BUT ABLE LTD. (REGISTERED NUMBER: 07159343)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

CANE BUT ABLE LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTOR: A P Shearman

REGISTERED OFFICE: 1 Foley Place
Common Road
Claygate
Esher
Surrey
KT10 0HU

REGISTERED NUMBER: 07159343 (England and Wales)

ACCOUNTANTS: The McWhirter Partnership Limited
Chartered Accountants
336 Molesey Road
Hersham
Walton on Thames
Surrey
KT12 3PD

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CANE BUT ABLE LTD.**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cane But Able Ltd. for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Cane But Able Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cane But Able Ltd. and state those matters that we have agreed to state to the director of Cane But Able Ltd. in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Cane But Able Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cane But Able Ltd.. You consider that Cane But Able Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cane But Able Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The McWhirter Partnership Limited
Chartered Accountants
336 Molesey Road
Hersham
Walton on Thames
Surrey
KT12 3PD

25 August 2016

CANE BUT ABLE LTD. (REGISTERED NUMBER: 07159343)**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		763		159
CURRENT ASSETS					
Debtors		1,874		471	
Cash at bank		<u>646</u>		<u>1,503</u>	
		2,520		1,974	
CREDITORS					
Amounts falling due within one year		<u>3,583</u>		<u>2,946</u>	
NET CURRENT LIABILITIES			<u>(1,063)</u>		<u>(972)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(300)</u></u>		<u><u>(813)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(301)</u>		<u>(814)</u>
SHAREHOLDERS' FUNDS			<u><u>(300)</u></u>		<u><u>(813)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 August 2016 and were signed by:

A P Shearman - Director

CANE BUT ABLE LTD. (REGISTERED NUMBER: 07159343)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced fees receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	227
Additions	<u>750</u>
At 29 February 2016	<u>977</u>
DEPRECIATION	
At 1 March 2015	68
Charge for year	<u>146</u>
At 29 February 2016	<u>214</u>
NET BOOK VALUE	
At 29 February 2016	<u>763</u>
At 28 February 2015	<u>159</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. GOING CONCERN

The accounts have been prepared on a going concern basis, which the director considers appropriate with his ongoing support, which he has confirmed for the foreseeable future.

