

**Abbreviated Unaudited Accounts for the Year Ended 29 February 2016**

**for**

**Cullingworth Commercials and Freight  
Services Limited**

**Cullingworth Commercials and Freight  
Services Limited (Registered number: 01738399)**

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for the Year Ended 29 February 2016**

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**Cullingworth Commercials and Freight  
Services Limited**

**Company  
Information  
for the Year Ended 29 February 2016**

**DIRECTOR:** R D Feather

**SECRETARY:** R D Feather

**REGISTERED OFFICE:** 1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**REGISTERED NUMBER:** 01738399 (England and Wales)

**ACCOUNTANTS:** Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**SOLICITORS:** Waddington Webber Solicitors  
65 North Street  
Keighley  
West Yorkshire  
BD21 3RZ



**Cullingworth Commercials and Freight  
Services Limited (Registered number: 01738399)**

**Abbreviated Balance Sheet  
29 February 2016**

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,871,735		4,360,441
Investments	3		4,826,779		4,817,427
Investment property	4		<u>2,795,421</u>		<u>2,669,361</u>
			12,493,935		11,847,229
<b>CURRENT ASSETS</b>					
Stocks		41,966		-	
Debtors		6,411,030		9,535,053	
Cash at bank and in hand		<u>5,385,846</u>		<u>4,262,699</u>	
		11,838,842		13,797,752	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>5,994,582</u>		<u>8,235,492</u>	
<b>NET CURRENT ASSETS</b>			<u>5,844,260</u>		<u>5,562,260</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,338,195		17,409,489
<b>CREDITORS</b>					
Amounts falling due after more than one year			(460,269)		(444,543)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,212)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>17,863,714</u></u>		<u><u>16,964,946</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Revaluation reserve			-		1,000,000
Other reserves			100		100
Profit and loss account			17,863,514		15,964,746
<b>SHAREHOLDERS' FUNDS</b>			<u><u>17,863,714</u></u>		<u><u>16,964,946</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...

**Cullingworth Commercials and Freight  
Services Limited (Registered number: 01738399)**

**Abbreviated Balance Sheet - continued  
29 February 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2016 and were signed by:

R D Feather - Director



The notes form part of these abbreviated accounts

**Cullingworth Commercials and Freight  
Services Limited (Registered number: 01738399)**

**Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the company's share of partnership profits from Cullingworth LLP and the total invoice value, excluding value added tax, of sales made during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property & improvements	- at varying rates on cost
Plant and fixtures	- 25% on reducing balance
Motor cars	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment properties**

Investment properties are shown at cost. This is a departure from SSAP 19.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.



**Cullingworth Commercials and Freight  
Services Limited (Registered number: 01738399)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 February 2016**

2.	<b>TANGIBLE FIXED ASSETS</b>	Total £
	<b>COST</b>	
	At 1 March 2015	6,465,372
	Additions	2,038,834
	Disposals	<u>(958,702)</u>
	At 29 February 2016	<u>7,545,504</u>
	<b>DEPRECIATION</b>	
	At 1 March 2015	2,104,931
	Charge for year	929,233
	Eliminated on disposal	<u>(360,395)</u>
	At 29 February 2016	<u>2,673,769</u>
	<b>NET BOOK VALUE</b>	
	At 29 February 2016	<u>4,871,735</u>
	At 28 February 2015	<u>4,360,441</u>
3.	<b>FIXED ASSET INVESTMENTS</b>	Investments other than loans £
	<b>COST</b>	
	At 1 March 2015	4,817,427
	Additions	<u>9,352</u>
	At 29 February 2016	<u>4,826,779</u>
	<b>NET BOOK VALUE</b>	
	At 29 February 2016	<u>4,826,779</u>
	At 28 February 2015	<u>4,817,427</u>
4.	<b>INVESTMENT PROPERTY</b>	Total £
	<b>COST</b>	
	At 1 March 2015	2,669,361
	Additions	126,060
	At 29 February 2016	<u>2,795,421</u>
	<b>NET BOOK VALUE</b>	
	At 29 February 2016	<u>2,795,421</u>
	At 28 February 2015	<u>2,669,361</u>



**Cullingworth Commercials and Freight  
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**Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 February 2016**

5. **CREDITORS**

Creditors include an amount of £ 1,000,000 (2015 - £ 2,941,196 ) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary A	1	<u>100</u>	<u>100</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	2016 £	2015 £
<b>R D Feather</b>		
Balance outstanding at start of year	(3,475,833)	(520,912)
Amounts advanced	220,620	1,117,114
Amounts repaid	(34,979)	(4,072,035)
Balance outstanding at end of year	<u>(3,290,192)</u>	<u>(3,475,833)</u>



