

LIVENS LIMITED

Unaudited Abbreviated Accounts

29 February 2016

**LIVENS LIMITED**

**Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of LIVENS LIMITED for the year ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of LIVENS LIMITED for the year ended 29 February 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

S9 Ltd  
Chartered Accountants  
18 Merlin Way  
Mickleover  
Derby  
DE3 0SL

2 November 2016

## LIVENS LIMITED

Registered number: 04672902

## Abbreviated Balance Sheet

as at 29 February 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	3	10,200	13,923
<b>Current assets</b>			
Stocks		150,994	129,450
Debtors		14,919	14,302
Cash at bank and in hand		13,836	7,832
		<u>179,749</u>	<u>151,584</u>
<b>Creditors: amounts falling due within one year</b>		(86,587)	(88,080)
<b>Net current assets</b>		<u>93,162</u>	<u>63,504</u>
<b>Total assets less current liabilities</b>		<u>103,362</u>	<u>77,427</u>
<b>Creditors: amounts falling due after more than one year</b>		(100,000)	(50,000)
<b>Provisions for liabilities</b>		(1,770)	(2,987)
<b>Net assets</b>		<u>1,592</u>	<u>24,440</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		592	23,440
<b>Shareholders' funds</b>		<u>1,592</u>	<u>24,440</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T C Gray

Director

Approved by the board on 2 November 2016



**LIVENS LIMITED****Notes to the Abbreviated Accounts  
for the year ended 29 February 2016****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 March 2015	30,000
At 29 February 2016	<u>30,000</u>

**Amortisation**

At 1 March 2015	30,000
At 29 February 2016	<u>30,000</u>

**Net book value**

At 29 February 2016	<u>-</u>
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**3 Tangible fixed assets**

£

**Cost**

At 1 March 2015	38,569
At 29 February 2016	<u>38,569</u>

**Depreciation**

At 1 March 2015	24,646
Charge for the year	3,723
At 29 February 2016	<u>28,369</u>

**Net book value**

At 29 February 2016	<u>10,200</u>
At 28 February 2015	<u>13,923</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	36,526	<u>1,000</u>	<u>1,000</u>