

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2016**  
**FOR**  
**WATKINS COMMERCIAL LIMITED**



**WATKINS COMMERCIAL LIMITED (REGISTERED NUMBER: 05142541)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3



**WATKINS COMMERCIAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**DIRECTORS:** Mrs L D Watkins  
Miss E L Watkins

**REGISTERED OFFICE:** Cornelius House  
178-180 Church Road  
Hove  
East Sussex  
BN3 2DJ

**REGISTERED NUMBER:** 05142541 (England and Wales)

**ACCOUNTANTS:** Parkers  
Cornelius House  
178-180 Church Road  
Hove  
East Sussex  
BN3 2DJ



**WATKINS COMMERCIAL LIMITED (REGISTERED NUMBER: 05142541)****ABBREVIATED BALANCE SHEET  
30TH JUNE  
2016**

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,931		1,999
<b>CURRENT ASSETS</b>					
Debtors		1,725		646	
Cash at bank		<u>13,390</u>		-	
		15,115		<u>646</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,715</u>		<u>4,297</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>400</u>		<u>(3,651)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,331</u>		<u>(1,652)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>2,231</u>		<u>(1,752)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,331</u>		<u>(1,652)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
  - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th November 2016 and were signed on its behalf by:

Mrs L D Watkins - Director

The notes form part of these abbreviated accounts



**WATKINS COMMERCIAL LIMITED (REGISTERED NUMBER: 05142541)****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance  
Computer equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st July 2015	<b>6,312</b>
Additions	<b><u>1,112</u></b>
At 30th June 2016	<b><u>7,424</u></b>
<b>DEPRECIATION</b>	
At 1st July 2015	<b>4,313</b>
Charge for year	<b><u>1,180</u></b>
At 30th June 2016	<b><u>5,493</u></b>
<b>NET BOOK VALUE</b>	
At 30th June 2016	<b><u>1,931</u></b>
At 30th June 2015	<b><u>1,999</u></b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	<b>10</b>	10
80	Ordinary A	£1	<b>80</b>	80
10	Ordinary B	£1	<b><u>10</u></b>	<u>10</u>
			<b><u>100</u></b>	<u>100</u>



