

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016
for
Europe Car Service Limited

Europe Car Service Limited (Registered number: 08594542)

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Europe Car Service Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR: W Lorkiewicz

REGISTERED OFFICE: Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

REGISTERED NUMBER: 08594542 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Europe Car Service Limited (Registered number: 08594542)**Abbreviated Balance Sheet**
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		33,334
Tangible assets	3		<u>61,636</u>		<u>20,991</u>
			61,636		54,325
CURRENT ASSETS					
Stocks		57,598		82,947	
Debtors		176		4,314	
Cash at bank		<u>60,320</u>		<u>32,473</u>	
		118,094		119,734	
CREDITORS					
Amounts falling due within one year		<u>115,401</u>		<u>157,862</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,693</u>		<u>(38,128)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,329		16,197
CREDITORS					
Amounts falling due after more than one year			(38,702)		(12,267)
PROVISIONS FOR LIABILITIES			<u>(10,707)</u>		<u>(3,089)</u>
NET ASSETS			<u><u>14,920</u></u>		<u><u>841</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>14,820</u>		<u>741</u>
SHAREHOLDERS' FUNDS			<u><u>14,920</u></u>		<u><u>841</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2016 and were signed by:

W Lorkievicz - Director

The notes form part of these abbreviated accounts

Europe Car Service Limited (Registered number: 08594542)**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>100,000</u>
AMORTISATION	
At 1 August 2015	66,666
Amortisation for year	<u>33,334</u>
At 31 July 2016	<u>100,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>33,334</u>

Europe Car Service Limited (Registered number: 08594542)**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	28,264
Additions	<u>54,935</u>
At 31 July 2016	<u>83,199</u>
DEPRECIATION	
At 1 August 2015	7,273
Charge for year	<u>14,290</u>
At 31 July 2016	<u>21,563</u>
NET BOOK VALUE	
At 31 July 2016	<u>61,636</u>
At 31 July 2015	<u>20,991</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2016	2015
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

