

**PREMIER DEVELOPMENTS (NOTTS) LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

Egley Accountancy Services Ltd

179 Carlton Road  
Worksop  
Notts  
S81 7AD

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**Premier Developments (Notts) Limited**  
**Company No. 05960235**  
**Abbreviated Balance Sheet 31 October 2016**

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">2</a>		-		133
			-		133
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		8		8	
		8		8	
<b>Creditors: Amounts Falling Due Within One Year</b>		(2,265)		(2,195)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(2,257)		(2,187)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(2,257)		(2,054)
<b>NET ASSETS</b>			(2,257)		(2,054)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">3</a>		1		1
Profit and Loss Account			(2,258)		(2,055)
<b>SHAREHOLDERS' FUNDS</b>			(2,257)		(2,054)

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Paul Cottingham**

06/12/2016

**Premier Developments (Notts) Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 October 2016**

**1. Accounting Policies****1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives. During the year all assets remaining in the business were written off in full, as each had residual values of less than £50. Depreciation rates normally charged are: -

Plant & Machinery	25% on a reducing balance
Motor Vehicles	25% on a reducing balance
Computer Equipment	25% on a reducing balance

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 November 2015	1,232
As at 31 October 2016	1,232
<b>Depreciation</b>	
As at 1 November 2015	1,099
Provided during the period	133
As at 31 October 2016	1,232
<b>Net Book Value</b>	
As at 31 October 2016	-
As at 1 November 2015	133

All tangible fixed assets have been written off, as each had residual values of less than £50.

**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1,000	1	1	1

**4. Transactions With and Loans to Directors**

Included within Creditors is the following loan from the director:

	<b>As at 1 November 2015</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 October 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Paul Cottingham	2,134	71	-	2,205

The above loan is unsecured, interest free and repayable on demand. The director received no salary. The director has supported the company through the year. The company is currently insolvent but as the only significant creditor is the director himself, he undertakes to support the business going forward. The company has entered a period of trading inactivity.