

Bartha Contemporary Limited

Abbreviated Accounts

31 March 2016

## Bartha Contemporary Limited

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Bartha Contemporary Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Bartha Contemporary Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Bartha Contemporary Limited, as a body, in accordance with the terms of our engagement letter dated 19 June 2013. Our work has been undertaken solely to prepare for your approval the accounts of Bartha Contemporary Limited and state those matters that we have agreed to state to the Board of Directors of Bartha Contemporary Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bartha Contemporary Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bartha Contemporary Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bartha Contemporary Limited. You consider that Bartha Contemporary Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bartha Contemporary Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Novitt Bamford Ltd  
Chartered Accountants  
Pennyfarthing House  
560 Brighton Rd  
South Croydon  
Surrey  
CR2 6AW

8 December 2016

**Bartha Contemporary Limited**

Registered number: 07863410

**Abbreviated Balance Sheet**

as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	17,250	20,250
Tangible assets	3	1,177	639
		<u>18,427</u>	<u>20,889</u>
<b>Current assets</b>			
Stocks		14,282	11,362
Cash at bank and in hand		7,381	4,943
		<u>21,663</u>	<u>16,305</u>
<b>Creditors: amounts falling due within one year</b>		(16,276)	(28,973)
<b>Net current assets/(liabilities)</b>		<u>5,387</u>	<u>(12,668)</u>
<b>Total assets less current liabilities</b>		<u>23,814</u>	<u>8,221</u>
<b>Creditors: amounts falling due after more than one year</b>		(100,000)	(60,000)
<b>Net liabilities</b>		<u>(76,186)</u>	<u>(51,779)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(76,286)	(51,879)
<b>Shareholders' funds</b>		<u>(76,186)</u>	<u>(51,779)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Niklas Bartha Daniela Bartha

Director

Approved by the board on 8 December 2016

**Bartha Contemporary Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and office equipment	33% straight line
Goodwill	Over 10 years, straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2015	30,000
At 31 March 2016	<u>30,000</u>

**Amortisation**

At 1 April 2015	9,750
Provided during the year	3,000
At 31 March 2016	<u>12,750</u>

**Net book value**

At 31 March 2016	17,250
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At 31 March 2015	<u>20,250</u>
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**3 Tangible fixed assets** **£**

**Cost**

At 1 April 2015	16,322
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Additions	1,756
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At 31 March 2016	<u>18,078</u>
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**Depreciation**

At 1 April 2015	15,683
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Charge for the year	1,218
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At 31 March 2016	<u>16,901</u>
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**Net book value**

At 31 March 2016	<u>1,177</u>
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At 31 March 2015	<u>639</u>
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>