

**BASICS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

Accounts House

Chartered Certified Accountants

209A Station Lane  
Hornchurch  
Essex  
RM12 6LL

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**BASICS LIMITED**  
**Company No. 6864613**  
**Abbreviated Balance Sheet 31 March 2016**

	Notes	2016		2015	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		2		2	
		2		2	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2		2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2		2
<b>NET ASSETS</b>			2		2
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">2</a>		2		2
<b>SHAREHOLDERS' FUNDS</b>			2		2

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr ZAHID  
 MAHMOOD**

09/12/2016

**BASICS LIMITED**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2. Share Capital**

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

**3. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.