

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 OCTOBER 2015 TO 31 MARCH 2016

FOR

MARINE TECHNOLOGY LIMITED

MARINE TECHNOLOGY LIMITED (REGISTERED NUMBER: 06705016)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2015 TO 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MARINE TECHNOLOGY LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2015 TO 31 MARCH 2016

DIRECTOR: V Coda

SECRETARY: Mrs M Coda

REGISTERED OFFICE: The Moorings
Unit 5 Kyrchil Way
Colehill
Dorset
BH21 2RU

REGISTERED NUMBER: 06705016 (England and Wales)

ACCOUNTANTS: Elson Geaves
Chartered Certified Accountants
Unit 2 446 Commercial Road
Aviation Business Park
Christchurch
Dorset
BH23 6NW

MARINE TECHNOLOGY LIMITED (REGISTERED NUMBER: 06705016)**ABBREVIATED BALANCE SHEET****31 MARCH****2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,143		4,191
CURRENT ASSETS					
Stocks		6,157		6,157	
Debtors		1,193		1,427	
Cash at bank		<u>1,443</u>		<u>2,776</u>	
		8,793		10,360	
CREDITORS					
Amounts falling due within one year		<u>11,019</u>		<u>11,508</u>	
NET CURRENT LIABILITIES			<u>(2,226)</u>		<u>(1,148)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			917		3,043
PROVISIONS FOR LIABILITIES			<u>629</u>		<u>838</u>
NET ASSETS			<u><u>288</u></u>		<u><u>2,205</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>188</u>		<u>2,105</u>
SHAREHOLDERS' FUNDS			<u><u>288</u></u>		<u><u>2,205</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

V Coda - Director

The notes form part of these abbreviated accounts

MARINE TECHNOLOGY LIMITED (REGISTERED NUMBER: 06705016)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2015 TO 31 MARCH 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015 and 31 March 2016	<u>7,450</u>
DEPRECIATION	
At 1 October 2015	3,259
Charge for period	<u>1,048</u>
At 31 March 2016	<u>4,307</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,143</u>
At 30 September 2015	<u>4,191</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

