

MY FINANCIAL PLANNING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

MY FINANCIAL PLANNING LIMITED (REGISTERED NUMBER: 09040481)

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FOR THE YEAR ENDED 31 MAY 2016

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MY FINANCIAL PLANNING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS: Mr M A Young
Mrs L Young

REGISTERED OFFICE: 20 Kings Lynn Road
Hunstanton
Norfolk
PE36 5HP

REGISTERED NUMBER: 09040481 (England and Wales)

MY FINANCIAL PLANNING LIMITED (REGISTERED NUMBER: 09040481)**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		709		500
CURRENT ASSETS					
Work in progress		19,384		4,205	
Debtors		4,756		2,836	
Cash at bank		<u>29,394</u>		<u>21,655</u>	
		53,534		28,696	
CREDITORS					
Amounts falling due within one year		<u>31,725</u>		<u>19,545</u>	
NET CURRENT ASSETS			<u>21,809</u>		<u>9,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,518</u>		<u>9,651</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>22,418</u>		<u>9,551</u>
SHAREHOLDERS' FUNDS			<u>22,518</u>		<u>9,651</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
 - (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MY FINANCIAL PLANNING LIMITED (REGISTERED NUMBER: 09040481)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2016 and were signed on its behalf by:

Mr M A Young - Director

Mrs L Young - Director

MY FINANCIAL PLANNING LIMITED (REGISTERED NUMBER: 09040481)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced and accrued fees, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	751
Additions	689
At 31 May 2016	<u>1,440</u>
DEPRECIATION	
At 1 June 2015	251
Charge for year	480
At 31 May 2016	<u>731</u>
NET BOOK VALUE	
At 31 May 2016	<u>709</u>
At 31 May 2015	<u>500</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

