

Company Registration No. 9489613 (England and Wales)

FTELIA PROPERTY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

FTELIA PROPERTY LIMITED

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FTELIA PROPERTY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

| | Notes | 2016 £ | £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | | 359,112 |
| Current assets | | | |
| Debtors | | 1,000 | |
| Cash at bank and in hand | | 31,300 | |
| | | <u>32,300</u> | |
| Creditors: amounts falling due within one year | | <u>(395,011)</u> | |
| Net current liabilities | | | <u>(362,711)</u> |
| Total assets less current liabilities | | | <u>(3,599)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | | 1,000 |
| Profit and loss account | | | <u>(4,599)</u> |
| Shareholders' funds | | | <u>(3,599)</u> |

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2016

Andreas Anastasiades
Director

Company Registration No. 9489613

FTELIA PROPERTY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2016****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tangible fixed assets include investment properties valued by the director on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

2 Fixed assets**Tangible assets**

| | £ |
|------------------|----------------|
| Cost | |
| At 13 March 2015 | - |
| Additions | 359,112 |
| | <u>359,112</u> |
| At 31 March 2016 | <u>359,112</u> |

3 Share capital**2016****Allotted, called up and fully paid**

£

| | |
|---------------------------|--------------|
| 1,000 Ordinary of £1 each | 1,000 |
| | <u>1,000</u> |

