

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Polaris (Logistics & Distribution)
Services Limited

Polaris (Logistics & Distribution)
Services Limited (Registered number: 07671142)

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

Polaris (Logistics & Distribution)
Services Limited

Company
Information
for the Year Ended 31 October 2016

DIRECTORS:

A J Barry
Mrs J Barry
P J Barry

REGISTERED OFFICE:

Unit 23 Westbrook Park
Off Trafford Park Road
Trafford Park
Manchester
M17 1AY

REGISTERED NUMBER:

07671142 (England and Wales)

ACCOUNTANTS:

Ascendis
Chartered Certified Accountants & Business Advisor
Second Floor
683-693 Wilmslow Road
Didsbury
Manchester
Lancashire
M20 6RE

Polaris (Logistics & Distribution)
Services Limited (Registered number: 07671142)

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		14,449		21,744
CURRENT ASSETS					
Debtors		155,308		160,357	
Cash at bank		<u>12,599</u>		<u>23,229</u>	
		167,907		183,586	
CREDITORS					
Amounts falling due within one year	3	<u>135,831</u>		<u>170,738</u>	
NET CURRENT ASSETS			<u>32,076</u>		<u>12,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,525		34,592
CREDITORS					
Amounts falling due after more than one year	3		2,625		5,488
NET ASSETS			<u>43,900</u>		<u>29,104</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>43,899</u>		<u>29,103</u>
SHAREHOLDERS' FUNDS			<u>43,900</u>		<u>29,104</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Polaris (Logistics & Distribution)
Services Limited (Registered number: 07671142)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf
by:

A J Barry - Director

The notes form part of these abbreviated accounts

Polaris (Logistics & Distribution)
Services Limited (Registered number: 07671142)

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost
 Computer equipment - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	22,929
Additions	<u>375</u>
At 31 October 2016	<u>23,304</u>
DEPRECIATION	
At 1 November 2015	1,185
Charge for year	<u>7,670</u>
At 31 October 2016	<u>8,855</u>
NET BOOK VALUE	
At 31 October 2016	<u>14,449</u>
At 31 October 2015	<u>21,744</u>

3. **CREDITORS**

Creditors include an amount of £ 56,227 (31.10.15 - £ 87,441) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Polaris (Logistics & Distribution)
Services Limited (Registered number: 07671142)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

5. FACTORING TRANSACTIONS

Gross asset in the form of debt assigned has been shown on the balance sheet within Assets and a corresponding liability in respect of the proceeds received from the factor has been shown within liabilities. The interest element of the factor's costs has been recognised as they accrue and included in the profit and loss account with other interest charges.

6. CONTROLLING INTEREST

During the year the company was under the control of Mr A Barry by virtue of his 100% shareholding.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Polaris (Logistics & Distribution)
Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Polaris (Logistics & Distribution) Services Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Polaris (Logistics & Distribution) Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Polaris (Logistics & Distribution) Services Limited and state those matters that we have agreed to state to the Board of Directors of Polaris (Logistics & Distribution) Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Polaris (Logistics & Distribution) Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Polaris (Logistics & Distribution) Services Limited. You consider that Polaris (Logistics & Distribution) Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Polaris (Logistics & Distribution) Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ascendis
Chartered Certified Accountants & Business Advisor
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M20 6RE

15 December 2016

This page does not form part of the abbreviated accounts

