

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
THE CARE LEARNING CENTRE (ISLE OF WIGHT)
LIMITED

**THE CARE LEARNING CENTRE (ISLE OF WIGHT)
LIMITED (REGISTERED NUMBER: 04213323)**

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FOR THE YEAR ENDED 31ST MARCH 2016**

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**THE CARE LEARNING CENTRE (ISLE OF WIGHT)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016**

DIRECTORS: Ms C L Turner
Mrs J G Cushing

SECRETARY: Ms C L Turner

REGISTERED OFFICE: Suite 8 The Courtyard
Monks Brook
St Cross Business Park
Newport
Isle of Wight
PO30 5BF

REGISTERED NUMBER: 04213323 (England and Wales)

ACCOUNTANTS: Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

**THE CARE LEARNING CENTRE (ISLE OF WIGHT)
LIMITED (REGISTERED NUMBER: 04213323)**

**ABBREVIATED BALANCE SHEET
31ST MARCH 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		262,095		268,587
Investments	3		<u>1</u>		<u>1</u>
			262,096		268,588
CURRENT ASSETS					
Debtors		725,478		879,268	
Cash at bank and in hand		<u>302,905</u>		<u>72,199</u>	
		1,028,383		951,467	
CREDITORS					
Amounts falling due within one year		<u>136,052</u>		<u>146,026</u>	
NET CURRENT ASSETS			<u>892,331</u>		<u>805,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,154,427		1,074,029
PROVISIONS FOR LIABILITIES			<u>1,227</u>		<u>1,190</u>
NET ASSETS			<u>1,153,200</u>		<u>1,072,839</u>
CAPITAL AND RESERVES					
Called up share capital	4		220		220
Capital redemption reserve			50		50
Profit and loss account			<u>1,152,930</u>		<u>1,072,569</u>
SHAREHOLDERS' FUNDS			<u>1,153,200</u>		<u>1,072,839</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**THE CARE LEARNING CENTRE (ISLE OF WIGHT)
LIMITED (REGISTERED NUMBER: 04213323)**

**ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th December 2016 and were signed
on its behalf by:

Ms C L Turner - Director

Mrs J G Cushing - Director

**THE CARE LEARNING CENTRE (ISLE OF WIGHT)
LIMITED (REGISTERED NUMBER: 04213323)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 25% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	483,790
Additions	<u>28,892</u>
At 31st March 2016	<u>512,682</u>
DEPRECIATION	
At 1st April 2015	215,203
Charge for year	<u>35,384</u>
At 31st March 2016	<u>250,587</u>
NET BOOK VALUE	
At 31st March 2016	<u>262,095</u>
At 31st March 2015	<u>268,587</u>

**THE CARE LEARNING CENTRE (ISLE OF WIGHT)
LIMITED (REGISTERED NUMBER: 04213323)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2015 and 31st March 2016	<u>1</u>
NET BOOK VALUE	
At 31st March 2016	<u>1</u>
At 31st March 2015	<u><u>1</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

The Hair Centre Limited

Nature of business: hairdresser training salon

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		(228,849)	(134,067)
Loss for the year		<u>(94,782)</u>	<u>(134,068)</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
220	Ordinary	1.00	<u>220</u>	<u>220</u>

**THE CARE LEARNING CENTRE (ISLE OF WIGHT)
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2016 and 31st March 2015:

	2016	2015
	£	£
Ms C L Turner		
Balance outstanding at start of year	419,188	48,720
Amounts advanced	158,331	464,492
Amounts repaid	(439,188)	(94,024)
Balance outstanding at end of year	<u>138,331</u>	<u>419,188</u>
Mrs J G Cushing		
Balance outstanding at start of year	77,684	53,353
Amounts advanced	51,654	79,339
Amounts repaid	(78,756)	(55,008)
Balance outstanding at end of year	<u>50,582</u>	<u>77,684</u>

A charge for interest is applied to these loans, at the official rate.

The maximum amounts outstanding on the directors' loan accounts, in the year, was £543,428 (2015 - £268,205).

