

Abbreviated Accounts
for the Year Ended 31 March 2016
for
LAURESTON HOUSE LTD

LAURESTON HOUSE LTD (REGISTERED NUMBER: 04613328)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LAURESTON HOUSE LTD

**Company
Information
for the Year Ended 31 March 2016**

DIRECTORS: Mr L C Roberts
Mr K C Roberts

SECRETARY: Mrs G M Roberts

REGISTERED OFFICE: Laureston Place
Dover
Kent
CT16 1QU

REGISTERED NUMBER: 04613328 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

LAURESTON HOUSE LTD (REGISTERED NUMBER: 04613328)**Abbreviated Balance Sheet**
31 March 2016

	Notes	31.3.16		31.3.15	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		43,734		48,034
Tangible assets	3		<u>16,644</u>		<u>12,921</u>
			60,378		60,955
CURRENT ASSETS					
Stocks		1,675		1,630	
Debtors		7,000		5,200	
Cash at bank		<u>422</u>		<u>9,169</u>	
		9,097		15,999	
CREDITORS					
Amounts falling due within one year		<u>66,132</u>		<u>65,819</u>	
NET CURRENT LIABILITIES			(57,035)		(49,820)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,343</u>		<u>11,135</u>
CAPITAL AND RESERVES					
Called up share capital	4		201		201
Profit and loss account			<u>3,142</u>		<u>10,934</u>
SHAREHOLDERS' FUNDS			<u>3,343</u>		<u>11,135</u>

The notes form part of these abbreviated accounts

LAURESTON HOUSE LTD (REGISTERED NUMBER: 04613328)

Abbreviated Balance Sheet - continued
31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2016 and were signed on its behalf
by:

Mr K C Roberts - Director

The notes form part of these abbreviated accounts

LAURESTON HOUSE LTD (REGISTERED NUMBER: 04613328)**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>110,000</u>
AMORTISATION	
At 1 April 2015	61,966
Amortisation for year	<u>4,300</u>
At 31 March 2016	<u>66,266</u>
NET BOOK VALUE	
At 31 March 2016	<u>43,734</u>
At 31 March 2015	<u>48,034</u>

LAURESTON HOUSE LTD (REGISTERED NUMBER: 04613328)**Notes to the Abbreviated Accounts - continued**
for the Year Ended 31 March 2016**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	18,109
Additions	<u>5,015</u>
At 31 March 2016	<u>23,124</u>
DEPRECIATION	
At 1 April 2015	5,188
Charge for year	<u>1,292</u>
At 31 March 2016	<u>6,480</u>
NET BOOK VALUE	
At 31 March 2016	<u>16,644</u>
At 31 March 2015	<u>12,921</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
180	Ordinary A	£1	180	180
20	Ordinary B	£1	20	20
1	Ordinary C	£1	<u>1</u>	<u>1</u>
			<u>201</u>	<u>201</u>

