

PAUL NORMANSELL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

Wallace Crooke
Chartered Accountants
College House
St. Leonards Close
Bridgnorth
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WV16 4EJ

PAUL NORMANSELL LIMITED (REGISTERED NUMBER: 07199923)

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for the Year Ended 31 MARCH
2016**

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PAUL NORMANSELL LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH
2016

DIRECTOR: Mr P M Normansell

REGISTERED OFFICE: Oak View
St George's Close
Dursley
Gloucestershire
GL11 5PH

REGISTERED NUMBER: 07199923 (England and Wales)

ACCOUNTANTS: Wallace Crooke
Chartered Accountants
College House
St. Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

PAUL NORMANSELL LIMITED (REGISTERED NUMBER: 07199923)**ABBREVIATED BALANCE SHEET
31 MARCH
2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		7,000		7,500
Tangible assets	3		<u>1,484</u>		<u>1,459</u>
			8,484		8,959
CURRENT ASSETS					
Stocks		510		485	
Debtors		2,500		1,000	
Cash at bank		<u>2,009</u>		<u>1,640</u>	
		5,019		3,125	
CREDITORS					
Amounts falling due within one year		<u>5,277</u>		<u>5,412</u>	
NET CURRENT LIABILITIES			<u>(258)</u>		<u>(2,287)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,226</u>		<u>6,672</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>8,225</u>		<u>6,671</u>
SHAREHOLDERS' FUNDS			<u>8,226</u>		<u>6,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
 - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2016 and were signed by:

Mr P M Normansell - Director

The notes form part of these abbreviated accounts

PAUL NORMANSELL LIMITED (REGISTERED NUMBER: 07199923)**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH
2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>10,000</u>
AMORTISATION	
At 1 April 2015	2,500
Amortisation for year	<u>500</u>
At 31 March 2016	<u>3,000</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>7,000</u></u>
At 31 March 2015	<u><u>7,500</u></u>

PAUL NORMANSELL LIMITED (REGISTERED NUMBER: 07199923)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH
2016****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	3,139
Additions	<u>519</u>
At 31 March 2016	<u>3,658</u>
DEPRECIATION	
At 1 April 2015	1,680
Charge for year	<u>494</u>
At 31 March 2016	<u>2,174</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,484</u>
At 31 March 2015	<u>1,459</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

