

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

STUDIO TRADING LIMITED

STUDIO TRADING LIMITED (REGISTERED NUMBER: 07551492)

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FOR THE YEAR ENDED 31ST MARCH 2016

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STUDIO TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR: Mr S S Sanghera

SECRETARY: Mr S S Sanghera

REGISTERED OFFICE: Unit F, Hunter Terrace
Fletchworth Gate
Burnsall Road
Coventry
Warwickshire
CV5 6SP

REGISTERED NUMBER: 07551492 (England and Wales)

ACCOUNTANTS: R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

BANKERS: HSBC Bank Plc
55 Corporation Street
Coventry
CV1 1GX

STUDIO TRADING LIMITED (REGISTERED NUMBER: 07551492)**ABBREVIATED BALANCE SHEET****31ST MARCH****2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		11,387		14,585
CURRENT ASSETS					
Stocks		132,960		71,540	
Debtors		131,454		750,260	
Cash at bank		<u>48,940</u>		<u>-</u>	
		313,354		821,800	
CREDITORS					
Amounts falling due within one year		<u>553,554</u>		<u>694,736</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(240,200)</u>		<u>127,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(228,813)		141,649
CREDITORS					
Amounts falling due after more than one year			(454)		(3,516)
PROVISIONS FOR LIABILITIES			-		<u>(1,224)</u>
NET (LIABILITIES)/ASSETS			<u>(229,267)</u>		<u>136,909</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(229,367)</u>		<u>136,809</u>
SHAREHOLDERS' FUNDS			<u>(229,267)</u>		<u>136,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STUDIO TRADING LIMITED (REGISTERED NUMBER: 07551492)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th December 2016 and were signed by:

Mr S S Sanghera - Director

STUDIO TRADING LIMITED (REGISTERED NUMBER: 07551492)**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2016**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>24,000</u>
DEPRECIATION	
At 1st April 2015	9,415
Charge for year	<u>3,198</u>
At 31st March 2016	<u>12,613</u>
NET BOOK VALUE	
At 31st March 2016	<u>11,387</u>
At 31st March 2015	<u>14,585</u>

STUDIO TRADING LIMITED (REGISTERED NUMBER: 07551492)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

