

# Conscious Project Limited

## Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2016

Westlake Clark  
Chartered Accountants  
118 Old Milton Road  
New Milton  
Hampshire  
BH25 6EB

**Conscious Project Limited**

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**Conscious Project Limited**  
**(Registration number: 08181977)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016	2015
	£	£	£
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	2,359	2,922
<b>Current assets</b>			
Debtors		6,000	29,043
Cash at bank and in hand		<u>47,151</u>	<u>8,027</u>
		53,151	37,070
<b>Creditors: Amounts falling due within one year</b>		<u>(22,753)</u>	<u>(26,669)</u>
<b>Net current assets</b>		<u>30,398</u>	<u>10,401</u>
<b>Net assets</b>		<u>32,757</u>	<u>13,323</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>32,657</u>	<u>13,223</u>
<b>Shareholders' funds</b>		<u>32,757</u>	<u>13,323</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet.

The notes form an integral part of these financial statements.

**Conscious Project Limited**  
**(Registration number: 08181977)**  
**Abbreviated Balance Sheet at 31 March 2016**  
*..... continued*

For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2016 and signed on its behalf by:

.....  
B H Emmens  
Director

.....  
Mrs A M Green  
Director

The notes form an integral part of these financial statements.

**Conscious Project Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The directors believe that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of services to customers. Revenue is recognised in the accounts on the date the sales invoice is issued. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only partially been completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line basis
Computer equipment	25% straight line basis

**Foreign currency**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

**Conscious Project Limited****Notes to the Abbreviated Accounts for the Year Ended 31 March 2016***..... continued***2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	6,250	6,250
Additions	<u>1,333</u>	<u>1,333</u>
At 31 March 2016	<u>7,583</u>	<u>7,583</u>
<b>Depreciation</b>		
At 1 April 2015	3,328	3,328
Charge for the year	<u>1,896</u>	<u>1,896</u>
At 31 March 2016	<u>5,224</u>	<u>5,224</u>
<b>Net book value</b>		
At 31 March 2016	<u><u>2,359</u></u>	<u><u>2,359</u></u>
At 31 March 2015	<u><u>2,922</u></u>	<u><u>2,922</u></u>

**3 Share capital****Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>