

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

RAILSTEEL LIMITED

RAILSTEEL LIMITED (REGISTERED NUMBER: 08748603)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

RAILSTEEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: Miss R Burk

REGISTERED OFFICE: Rail Steel Limited
Kelsey Close
Attleborough Fields Industrial Estate
Nuneaton
CV11 6RS

REGISTERED NUMBER: 08748603 (England and Wales)

ACCOUNTANTS: R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

BANKERS: Barclays Bank Plc
Narborough Road
Leicester
Leicestershire
LE87 2BB

RAILSTEEL LIMITED (REGISTERED NUMBER: 08748603)**ABBREVIATED BALANCE SHEET**
30 JUNE
2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,357		1,617
CURRENT ASSETS					
Debtors		67,373		42,820	
Cash at bank		<u>169,890</u>		<u>148,582</u>	
		237,263		191,402	
CREDITORS					
Amounts falling due within one year		<u>190,855</u>		<u>137,424</u>	
NET CURRENT ASSETS			<u>46,408</u>		<u>53,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,765		55,595
PROVISIONS FOR LIABILITIES			<u>271</u>		<u>323</u>
NET ASSETS			<u><u>47,494</u></u>		<u><u>55,272</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			<u>46,994</u>		<u>54,772</u>
SHAREHOLDERS' FUNDS			<u><u>47,494</u></u>		<u><u>55,272</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2016 and were signed by:

Miss R Burk - Director

RAILSTEEL LIMITED (REGISTERED NUMBER: 08748603)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	2,332
Additions	79
At 30 June 2016	<u>2,411</u>
DEPRECIATION	
At 1 July 2015	715
Charge for year	339
At 30 June 2016	<u>1,054</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,357</u>
At 30 June 2015	<u>1,617</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			<u>500</u>	<u>500</u>

