

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2016

FOR

CAMBRIDGE HOUSE (PROPERTIES) LIMITED

CAMBRIDGE HOUSE (PROPERTIES) LIMITED (REGISTERED NUMBER: 00587968)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2016**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

CAMBRIDGE HOUSE (PROPERTIES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2016**

DIRECTORS:	Mr A J Boysons Mrs E A Williams
SECRETARY:	Mrs E A Williams
REGISTERED OFFICE:	The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
REGISTERED NUMBER:	00587968 (England and Wales)
ACCOUNTANTS:	Russell New Limited The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN

CAMBRIDGE HOUSE (PROPERTIES) LIMITED (REGISTERED NUMBER: 00587968)

ABRIDGED BALANCE SHEET
5TH APRIL 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		534		-
Investment property	4		<u>900,000</u>		<u>900,000</u>
			900,534		900,000
CURRENT ASSETS					
Debtors		2,972		-	
Cash at bank		<u>245,656</u>		<u>377,755</u>	
		248,628		377,755	
CREDITORS					
Amounts falling due within one year		<u>1,151</u>		<u>1,772</u>	
NET CURRENT ASSETS			<u>247,477</u>		<u>375,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,148,011		1,275,983
PROVISIONS FOR LIABILITIES			<u>146,089</u>		<u>146,315</u>
NET ASSETS			<u><u>1,001,922</u></u>		<u><u>1,129,668</u></u>
CAPITAL AND RESERVES					
Called up share capital			4,100		4,100
Fair value reserve	5		155,289		155,289
Retained earnings			<u>842,533</u>		<u>970,279</u>
SHAREHOLDERS' FUNDS			<u><u>1,001,922</u></u>		<u><u>1,129,668</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CAMBRIDGE HOUSE (PROPERTIES) LIMITED (REGISTERED NUMBER: 00587968)

**ABRIDGED BALANCE SHEET - continued
5TH APRIL 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 5th April 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 21st December 2016 and were signed on its behalf by:

Mrs E A Williams - Director

CAMBRIDGE HOUSE (PROPERTIES) LIMITED (REGISTERED NUMBER: 00587968)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2016****1. STATUTORY INFORMATION**

Cambridge House (Properties) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 6th April 2015	11,438
Additions	<u>686</u>
At 5th April 2016	<u>12,124</u>
DEPRECIATION	
At 6th April 2015	11,438
Charge for year	<u>152</u>
At 5th April 2016	<u>11,590</u>
NET BOOK VALUE	
At 5th April 2016	<u>534</u>
At 5th April 2015	<u>-</u>

CAMBRIDGE HOUSE (PROPERTIES) LIMITED (REGISTERED NUMBER: 00587968)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2016

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 6th April 2015 and 5th April 2016	<u>900,000</u>
NET BOOK VALUE	
At 5th April 2016	<u>900,000</u>
At 5th April 2015	<u>900,000</u>

The properties were valued on an open market basis by the directors on 5 April 2016.

Cost or valuation at 5th April 2016 is represented by:

	£
Valuation in 2014	301,604
Valuation in 2015	574,400
Cost	<u>23,996</u>
	<u>900,000</u>

5. RESERVES

	Fair value reserve £
At 6th April 2015 and 5th April 2016	<u>155,289</u>

