

Company Registration No. 04961685 (England and Wales)

CAPEASSET LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

CAPEASSET LIMITED

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CAPEASSET LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		458,413		458,413
Current assets					
Debtors		88,524		75,037	
Cash at bank and in hand		683		683	
		<u>89,207</u>		<u>75,720</u>	
Creditors: amounts falling due within one year		<u>(3,702)</u>		<u>(5,180)</u>	
Net current assets			85,505		70,540
Total assets less current liabilities			<u>543,918</u>		<u>528,953</u>
Creditors: amounts falling due after more than one year			<u>(385,973)</u>		<u>(385,947)</u>
			<u>157,945</u>		<u>143,006</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			157,845		142,906
Shareholders' funds			<u>157,945</u>		<u>143,006</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2016

Mr B Thakrar
Director

Company Registration No. 04961685

CAPEASSET LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2016****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents rents receivable and related income.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015 & at 31 March 2016	458,413
	<u>458,413</u>
At 31 March 2015	<u>458,413</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Ultimate parent company

The director of the company, Mr Bharat Thakrar, has 100% controlling interest in the issued ordinary share capital of the parent company, T.Bro Investment Limited.

