

Company Registration No. 06150141 (England and Wales)

GREET'S GREEN COMMUNITY ENTERPRISES (DEVELOPMENTS) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

GREET'S GREEN COMMUNITY ENTERPRISES (DEVELOPMENTS) LIMITED

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GREET'S GREEN COMMUNITY ENTERPRISES (DEVELOPMENTS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,190,482		1,190,482
Current assets					
Debtors		45,527		36,454	
Cash at bank and in hand		40,270		159,790	
		85,797		196,244	
Creditors: amounts falling due within one year		(75,525)		(185,972)	
Net current assets			10,272		10,272
Total assets less current liabilities			1,200,754		1,200,754
Accruals and deferred income			(1,200,753)		(1,200,753)
			1		1
Capital and reserves					
Called up share capital	3		1		1
Shareholders' funds			1		1

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 November 2016

F Bibi
Director

Company Registration No. 06150141

GREETS GREEN COMMUNITY ENTERPRISES (DEVELOPMENTS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
 FOR THE YEAR ENDED 31 MARCH 2016**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

**Tangible assets
 £**

Cost

At 1 April 2015 & at 31 March 2016	1,190,482
	<u>1,190,482</u>
At 31 March 2015	1,190,482
	<u>1,190,482</u>

3 Share capital

**2016
 £** **2015
 £**

Allotted, called up and fully paid

1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

