

Company Registration No. 03841043 (England and Wales)

SPLendid.CO.UK LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

SPLENDID.CO.UK LIMITED

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SPLENDID.CO.UK LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		11,379		10,038
Current assets					
Debtors		537,253		424,390	
Cash at bank and in hand		2,131		9,499	
		<u>539,384</u>		<u>433,889</u>	
Creditors: amounts falling due within one year	3	<u>(534,630)</u>		<u>(318,034)</u>	
Net current assets			4,754		115,855
Total assets less current liabilities			<u>16,133</u>		<u>125,893</u>
Provisions for liabilities			(583)		(883)
			<u>15,550</u>		<u>125,010</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			15,548		125,008
Shareholders' funds			<u>15,550</u>		<u>125,010</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2016

N C Webber
Director

D J Hobbs
Director

Company Registration No. 03841043

SPLENDID.CO.UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for provision of catering and waiting staff events on a temporary or permanent basis net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

SPLENDID.CO.UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	137,411
Additions	8,659
Disposals	(57,685)
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At 31 March 2016	88,385
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Depreciation	
At 1 April 2015	127,373
On disposals	(54,160)
Charge for the year	3,793
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At 31 March 2016	77,006
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Net book value	
At 31 March 2016	11,379
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At 31 March 2015	10,038
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £179,850 (2015 - £143,306).

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
20 Ordinary shares of 10p each	2	2
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During the year the £1 Ordinary shares were subdivided into 10 Ordinary shares of 10 pence each.

