

Registered Number 06742469
DEVON CONCRETE SW LIMITED
Abbreviated Accounts
31 March 2016

DEVON CONCRETE SW LIMITED

Registered Number 06742469

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	1,500	2,000
Tangible assets	3	106,643	85,706
		<u>108,143</u>	<u>87,706</u>
Current assets			
Stocks		3,437	2,776
Debtors		96,067	119,153
		<u>99,504</u>	<u>121,929</u>
Creditors: amounts falling due within one year		<u>(702,359)</u>	<u>(530,602)</u>
Net current assets (liabilities)		<u>(602,855)</u>	<u>(408,673)</u>
Total assets less current liabilities		<u>(494,712)</u>	<u>(320,967)</u>
Total net assets (liabilities)		<u>(494,712)</u>	<u>(320,967)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(494,812)	(321,067)
Shareholders' funds		<u>(494,712)</u>	<u>(320,967)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

Mr R Heard, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Plant and machinery - 25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies

Leasing and hire purchase commitments:

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock:

Stock is valued at the lower of cost and net realisable value

Deferred taxation:

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern:

Although the company had negative net assets at the balance sheet date, the director considers it appropriate for the financial statements to be prepared on the going concern basis. The opinion is based on the director's assessment of the company's future business plans. In the event of there being insufficient funds on wind up of the company, the director Mr R J Heard has agreed to subordinate his trading and loan account and make good any difference.

2 Intangible fixed assets

£

Cost

At 1 April 2015

5,000

	z
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,000</u>
Amortisation	
At 1 April 2015	3,000
Charge for the year	500
On disposals	-
At 31 March 2016	<u>3,500</u>
Net book values	
At 31 March 2016	<u>1,500</u>
At 31 March 2015	<u>2,000</u>

3 **Tangible fixed assets**

£

Cost

At 1 April 2015	122,449
Additions	39,447
Disposals	(16,500)
Revaluations	-
Transfers	-
At 31 March 2016	<u>145,396</u>

Depreciation

At 1 April 2015	36,743
Charge for the year	9,615
On disposals	(7,605)
At 31 March 2016	<u>38,753</u>

Net book values

At 31 March 2016	<u>106,643</u>
At 31 March 2015	<u>85,706</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100