

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
GAERWEN PROPERTIES LIMITED

GAERWEN PROPERTIES LIMITED (REGISTERED NUMBER: 08248856)

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FOR THE YEAR ENDED 31 MARCH 2016

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GAERWEN PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	Mr J A Pickering Mrs C J Pickering
REGISTERED OFFICE:	Rough Hill Marlston- Cum- Lache Chester Cheshire CH4 9JS
REGISTERED NUMBER:	08248856 (England and Wales)
ACCOUNTANTS:	Allens Accountants Limited Chartered Accountants 123 Wellington Road South Stockport Cheshire SK1 3TH

GAERWEN PROPERTIES LIMITED (REGISTERED NUMBER: 08248856)**ABBREVIATED BALANCE SHEET****31 MARCH
2016**

	Notes	31/3/16		31/3/15	
		£	£	£	£
FIXED ASSETS					
Investments	2		213,468		-
Investment property	3		1,575,000		1,425,000
			<u>1,788,468</u>		<u>1,425,000</u>
CURRENT ASSETS					
Debtors		95,990		33,010	
Cash at bank		<u>57,297</u>		<u>45,059</u>	
		153,287		78,069	
CREDITORS					
Amounts falling due within one year		<u>375,531</u>		<u>282,517</u>	
NET CURRENT LIABILITIES			<u>(222,244)</u>		<u>(204,448)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,566,224		1,220,552
CREDITORS					
Amounts falling due after more than one year			1,246,150		1,090,000
NET ASSETS			<u><u>320,074</u></u>		<u><u>130,552</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			-		8,505
Profit and loss account			<u>319,974</u>		<u>121,947</u>
SHAREHOLDERS' FUNDS			<u><u>320,074</u></u>		<u><u>130,552</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GAERWEN PROPERTIES LIMITED (REGISTERED NUMBER: 08248856)

ABBREVIATED BALANCE SHEET - continued

31 MARCH

2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf
by:

Mr J A Pickering - Director

GAERWEN PROPERTIES LIMITED (REGISTERED NUMBER: 08248856)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company acts as a lessor of properties and turnover includes income related to this activity, excluding value added tax.

Investment property

The Companies Act 2006 requires all properties to be depreciated but this requirement conflicts with the principles set out in SSAP 19 which requires that investment properties are not depreciated. As the investment properties are held for the purposes of investment and not consumption, the directors consider that SSAP 19 should be adopted in order for the financial statements to give a true and fair view.

Had this departure from the Companies Act 2006 not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified as depreciation is only one of many factors reflected in the annual valuation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

Additions

213,468

At 31 March 2016

213,468**NET BOOK VALUE**

At 31 March 2016

213,468**3. INVESTMENT PROPERTY**

**Total
£**

COST OR VALUATION

At 1 April 2015

1,425,000

Additions

170,876

Revaluations

(20,876)

At 31 March 2016

1,575,000**NET BOOK VALUE**

At 31 March 2016

1,575,000

At 31 March 2015

1,425,000

GAERWEN PROPERTIES LIMITED (REGISTERED NUMBER: 08248856)**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 MARCH 20164. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
98	Ordinary C	£1	98	98
			<u>100</u>	<u>100</u>

