

**STADIUM WHEELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

EasyBooks Wales Ltd

Unit 4 Dragon 24
North Dock
Llanelli
Carmarthenshire
SA15 2LF

Stadium Wheels Limited
Company No. 8257844
Abbreviated Balance Sheet 31 March 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		12,207		17,827
			12,207		17,827
CURRENT ASSETS					
Debtors		11,126		6,862	
Cash at bank and in hand		1,284		347	
		12,410		7,209	
Creditors: Amounts Falling Due Within One Year		(46,597)		(42,649)	
NET CURRENT ASSETS (LIABILITIES)			(34,187)		(35,440)
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,980)		(17,613)
NET ASSETS			(21,980)		(17,613)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			(21,982)		(17,615)
SHAREHOLDERS' FUNDS			(21,980)		(17,613)

Stadium Wheels Limited
Company No. 8257844
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Ian Jonathan

22/12/2016

Stadium Wheels Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on a Straight Line Basis
Computer Equipment	20% on a Straight Line Basis

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	29,713
Additions	366
As at 31 March 2016	30,079
Depreciation	
As at 1 April 2015	11,886
Provided during the period	5,986
As at 31 March 2016	17,872
Net Book Value	
As at 31 March 2016	12,207
As at 1 April 2015	17,827

Stadium Wheels Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	1	1	1
Ordinary B shares	1.000	1	1	1
		2	2	2