

ARTLEGARTH COUNTRY LODGE BREAKS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

ARTLEGARTH COUNTRY LODGE BREAKS LIMITED
REGISTERED NUMBER: 08272646

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		21,244		14,682
CURRENT ASSETS					
Debtors	3	14,237		36	
Cash at bank		<u>7,452</u>		<u>3,489</u>	
		21,689		3,525	
CREDITORS: amounts falling due within one year	4	<u>(17,689)</u>		<u>(20,344)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,000</u>		<u>(16,819)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,244		(2,137)
CREDITORS: amounts falling due after more than one year	5		-		(1,080)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(3,621)</u>		-
NET ASSETS/(LIABILITIES)			<u>£ 21,623</u>		<u>£ (3,217)</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			<u>21,621</u>		<u>(3,219)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>£ 21,623</u>		<u>£ (3,217)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ARTLEGARTH COUNTRY LODGE BREAKS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 June 2016.

Jennie Louise Riding

Director

The notes on pages 3 to 5 form part of these financial statements.

Page 2

ARTLEGARTH COUNTRY LODGE BREAKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	33.33% straight line
Other fixed assets	-	33.33% straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ARTLEGARTH COUNTRY LODGE BREAKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	22,285
Additions	<u>9,368</u>
At 31 March 2016	<u>31,653</u>
Depreciation	
At 1 April 2015	7,603
Charge for the year	<u>2,806</u>
At 31 March 2016	<u>10,409</u>
Net book value	
At 31 March 2016	£ <u>21,244</u>
At 31 March 2015	£ <u>14,682</u>

3. DEBTORS

Included within other debtors due within one year is a loan to Jennie & Neil Riding, directors, amounting to £14,237 (2015 - £0). Amounts repaid during the year totalled £NIL. The main conditions were as follows:
The loan was unsecured, interest free and there were no fixed terms for repayment. The loan was repaid subsequent to the year end.

4. CREDITORS:
Amounts falling due within one year

Net obligations under hire purchase and finance lease agreements amounting to £1,080 (2015:£2,160) are secured on the assets concerned.

5. CREDITORS:
Amounts falling due after more than one year

Net obligations under hire purchase and finance lease agreements amounting to £Nil (2015:£1,080) are secured on the assets concerned.

6. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ <u>2</u>	£ <u>2</u>

ARTLEGARTH COUNTRY LODGE BREAKS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

7. RELATED PARTY TRANSACTIONS

	2016	2015
	£	£
Loan from/(to) J & N Riding, directors and shareholders	<u>(14,237)</u>	<u>4,873</u>

The land and lodges operated as holiday accommodation by the Company are owned by J. Riding, a director and shareholder. No rent was payable during the period.

The loan from the directors was unsecured, has no fixed repayment terms, and bears no interest.