

SKILLTECH LIMITED

FINANCIAL STATEMENTS

31 March 2016



SKILLTECH LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2016

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was IT consultancy

DIRECTOR

The director who served the company during the year was as follows:

Mr W D Lindsay

DONATIONS

Charitable donations of £10,400 (2015 - £12,365) were made during the year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office: Signed by

1 Approach Road

London

SW20 8BA

W. D. Lindsay

Director

Approved by the director on 29 December 2016

SKILLTECH LIMITED
PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	2016	2015
	£	£
Turnover	119,058	125,521
Staff costs	(13,600)	(13,000)
Depreciation and other amounts written off assets	(5,640)	(3,638)
Other charges	(32,829)	(49,857)
Tax	(11,957)	(11,646)
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PROFIT	55,032	47,380
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SKILLTECH LIMITED**BALANCE SHEET****31 MARCH 2016***(continued)*

	2016	2015
	£	£
Fixed assets	17,639	10,914
Current assets	12,182	10,562
Creditors: amounts falling due within one year	12,244	20,176
NET CURRENT LIABILITIES	(62)	(9,614)
TOTAL ASSETS LESS CURRENT LIABILITIES	17,577	1,300
Accruals and deferred income	1,200	1,200
Capital and reserves	16,377	100

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved and signed by the director and authorised for issue on 29 December 2016 .

Mr W D Lindsay Director

Company Registration Number: 03420147

SKILLTECH LIMITED
MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2016

The following page does not form part of the financial statements.



SKILLTECH LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	2016	2015
	£	£
TURNOVER	119,058	125,521
STAFF COSTS	13,600	13,000
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS	5,640	3,638
OTHER CHARGES	(32,829)	(49,857)
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	66,989	59,026
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STAFF COSTS

Staff pension contributions	3,000	3,000
Directors salaries	10,600	10,000
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	13,600	13,000
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DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS

Depreciation of office equipment	5,640	3,638
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OTHER CHARGES**ESTABLISHMENT EXPENSES**

Rent	-	1,000
Insurance	1,393	1,341
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	1,393	2,341
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GENERAL EXPENSES

Motor expenses	560	7,508
Travel and subsistence	8,622	10,378
Telephone	1,926	1,216
Sundry expenses	8,624	4,707
Donations	10,400	12,365
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	30,132	36,174
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FINANCIAL COSTS

Bank charges	-	42
Legal and professional fees	-	10,000
Accountancy fees	1,300	1,300
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	1,300	11,342
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FINANCE COSTS

Bank interest payable	4	-
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