

**Registered Number 04570733**

**ISLAND SHEETMETAL LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## ISLAND SHEETMETAL LIMITED

Registered Number 04570733

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	66,418	63,472
		<u>66,418</u>	<u>63,472</u>
<b>Current assets</b>			
Stocks		4,720	4,800
Debtors		457,682	499,329
Cash at bank and in hand		184,938	102,795
		<u>647,340</u>	<u>606,924</u>
<b>Creditors: amounts falling due within one year</b>		<u>(122,629)</u>	<u>(154,983)</u>
<b>Net current assets (liabilities)</b>		<u>524,711</u>	<u>451,941</u>
<b>Total assets less current liabilities</b>		<u>591,129</u>	<u>515,413</u>
<b>Provisions for liabilities</b>		(12,466)	(12,466)
<b>Total net assets (liabilities)</b>		<u>578,663</u>	<u>502,947</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		578,653	502,937
<b>Shareholders' funds</b>		<u>578,663</u>	<u>502,947</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2016

And signed on their behalf by:

**D W THOMAS, Director**

## ISLAND SHEETMETAL LIMITED

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## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Represents the amount invoiced for goods and services net of Vat

**Tangible assets depreciation policy**

Depreciation is provided to write off the asset over it's useful life on the written down vbalue.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	161,397
Additions	24,091
Disposals	(10,375)
Revaluations	-
Transfers	-
At 31 March 2016	<u>175,113</u>
<b>Depreciation</b>	
At 1 April 2015	97,925
Charge for the year	11,720
On disposals	(950)
At 31 March 2016	<u>108,695</u>
<b>Net book values</b>	
At 31 March 2016	<u>66,418</u>
At 31 March 2015	<u>63,472</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
10 Ordinary shares of £1 each	10	10