

Registered Number NI610299

INSTORAGE LTD

Abbreviated Accounts

31 March 2016

INSTORAGE LTD

Registered Number NI610299

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,109,597	101,110
		<u>1,109,597</u>	<u>101,110</u>
Current assets			
Stocks		2,229	2,230
Debtors		33,327	11,996
Cash at bank and in hand		23,702	89,944
		<u>59,258</u>	<u>104,170</u>
Prepayments and accrued income		10,000	10,000
Creditors: amounts falling due within one year		(94,436)	(57,584)
Net current assets (liabilities)		<u>(25,178)</u>	<u>56,586</u>
Total assets less current liabilities		<u>1,084,419</u>	<u>157,696</u>
Creditors: amounts falling due after more than one year		(962,233)	(125,664)
Provisions for liabilities		(12,924)	-
Accruals and deferred income		(5,986)	-
Total net assets (liabilities)		<u>103,276</u>	<u>32,032</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		103,176	31,932
Shareholders' funds		<u>103,276</u>	<u>32,032</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

Ronan O'Kane, Director

INSTORAGE LTD

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Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Warehouse Fitout - 5% Straight Line, Office Equipment - 20% Straight Line, Fixtures & Fittings - 10% Straight Line, Motor Vehicles - 25% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	119,960
Additions	1,016,534
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,136,494</u>
Depreciation	
At 1 April 2015	18,850
Charge for the year	8,047
On disposals	-
At 31 March 2016	<u>26,897</u>
Net book values	
At 31 March 2016	<u><u>1,109,597</u></u>
At 31 March 2015	<u><u>101,110</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100