

**Registered Number 03244357**

**CENTRE FOR SIGHT LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## CENTRE FOR SIGHT LIMITED

Registered Number 03244357

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	267,430	249,313
		<u>267,430</u>	<u>249,313</u>
<b>Current assets</b>			
Stocks		30,409	37,409
Debtors		1,035,189	1,167,655
Cash at bank and in hand		1,069,550	196,458
		<u>2,135,148</u>	<u>1,401,522</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,202,137)</u>	<u>(708,397)</u>
<b>Net current assets (liabilities)</b>		<u>933,011</u>	<u>693,125</u>
<b>Total assets less current liabilities</b>		<u>1,200,441</u>	<u>942,438</u>
<b>Provisions for liabilities</b>		(8,718)	-
<b>Total net assets (liabilities)</b>		<u>1,191,723</u>	<u>942,438</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		1,191,721	942,436
<b>Shareholders' funds</b>		<u>1,191,723</u>	<u>942,438</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:

**S. M. Daya, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of medical services provided to patients. Consultation income is recognised in the Profit and Loss Account at the date the patient consultation takes place and surgery income is recognised at the date the surgery is performed.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance basis

**Other accounting policies****Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	1,201,015
Additions	107,561
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,308,576</u>
<b>Depreciation</b>	
At 1 April 2015	951,702

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Charge for the year	89,444
On disposals	-
At 31 March 2016	<u>1,041,146</u>
<b>Net book values</b>	
At 31 March 2016	<u>267,430</u>
At 31 March 2015	<u>249,313</u>